



Quantum Health Group Limited (ASX:QTM) acquisition of Carestream Health Philippines, Inc.

Quantum Health Group Limited (ASX:QTM) is pleased to announce has today entered into agreements with the Carestream Group to acquire Carestream Health Philippines, Inc., a company incorporated in the Philippines, which operates Carestream's medical imaging Service Business in the Philippines.

On 15 October 2019 Quantum Health Group Limited announced that it had entered into agreements with Carestream Health Australia Pty Ltd and Carestream New Zealand Ltd to acquire Carestream's medical imaging Service Businesses in Australia and New Zealand. Completion of those acquisitions successfully occurred on 1 November 2019 in accordance with the timing foreshadowed in the 15 October 2019 Announcement and the Service Businesses acquired are being successfully integrated into Quantum's existing Healthcare business.

Carestream Health Philippines provides onsite and remote service to hospitals and radiology imaging centres in the Philippines for its suite of Digital Radiography products. The business is highly regarded and has developed strong customer and distributor relationships in this healthcare segment.

Under the terms of the acquisition agreements Quantum agrees to pay the Carestream Group an amount of US\$1,614,479 and will be paid as to US\$ 220,000 on 2 January 2020 and US\$1,394,479 in June 2020 for all of the issued shares in Carestream Health Philippines, Inc., so from Completion the company will become a subsidiary of Quantum Health Group Limited. Completion of the Acquisition is scheduled to occur on 2 January 2020. Through the acquisition Carestream Health Philippines existing service contracts, service stock and agreed retained staff will form part of and be operated by Quantum Health Group. From Completion, Quantum will effectively take on the benefit of, and responsibility for, performing Carestream Health Philippines's service arrangements and contracts in place with its customer and distributor base and will also be responsible for ongoing liabilities of operating the Service Business. Quantum plans to maintain existing service delivery levels to the Carestream customer base, with transition advice to customers being communicated directly over the coming weeks.

Quantum Health Group is delighted to have been able to further add to its Carestream Australia and Carestream New Zealand Service Business and Distributorship arrangements with Carestream Health, by entering into the above arrangements in relation to Carestream's imaging business in the Philippines. Combined with Quantum having the requisite capability to operate the Service Businesses in each of Australia, New Zealand and the Philippines, these Carestream acquisitions are an important opportunity to develop relationships with the Service Business customer-base and to further grow Quantum's presence throughout the Asia. Quantum will embrace this opportunity to take advantage of synergies and scale to expand Quantum's service delivery and results.

For further information regarding the Carestream Philippines acquisition referred to above (and the Carestream Australia and Carestream New Zealand acquisitions announced on 15 October 2019) please contact Quantum on 1 800 228 118 or email carestream@qhealthcare.com.au

4th December 2019

Mr John Walstab
CEO / Managing Director

About Quantum Health Group Limited

Quantum Health Group Limited (ASX:QTM) is a leading independent Healthcare company operating throughout Australasia. Quantum specialise in the distribution of state of the art medical imaging, patient treatment, hospital water sterilisation and equipment services in Radiology, Oncology and Women's Healthcare. Quantum's head office is located in Sydney, Australia with direct subsidiary businesses operating in Thailand, South Korea, Vietnam, NZ and China. Quantum is the authorised distribution partner for leading global healthcare manufacturers including Carestream, Philips, Samsung, IBA and Accuray. Quantum provides first class customer service and clinical support for a large installed base of medical equipment in hospitals, universities and private clinics across Asia.

About Carestream Health

Carestream is a worldwide provider of medical imaging systems; X-ray imaging systems for non-destructive testing; and precision contract coating services for a wide range of industrial, medical, electronic and other applications—all backed by a global service and support network. For more information about the company's broad portfolio of products, solutions and services, please contact your Carestream representative or visit www.carestream.com.