



ALLIGATOR ENERGY LTD

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5 December 2019

Corporate Update

Alligator Energy Limited (**Alligator or the Company**) (ASX: AGE) is pleased to provide the following corporate update.

Finalisation of the Share Purchase Plan (SPP) Offer

Alligator is pleased to confirm that it has finalised the Share Purchase Plan (**SPP**) offer to eligible Shareholders (ASX Announcement: 16 October 2019).

The Company has allotted 120,000,000 fully paid ordinary shares under the terms of the SPP offer raising a total of \$300,000.

Applications under the SPP exceeded the maximum of \$300,000 requiring a scale-back as set out in the terms of the offer. The Company's share registry is in the process of preparing refund cheques for applications which were received after the closing date (25 November 2019) or in relation to the scale-back of applications under the offer. These refunds will be despatched to unsuccessful applicants during the course of this week.

The successful SPP along, with the Taylor Collison led placement, takes the total funds raised to \$950,000, before issue costs, to enable Alligator to commence work on its Big Lake Uranium (**BLU**) prospect in the Cooper Basin and maintain the Company's other assets in good standing.

The Directors would like to again thank Shareholders for their ongoing support.

BLU Farm-in Agreement

Alligator is pleased to confirm that it has executed a binding Farm-in and Share Sale Agreement with the Big Lake Uranium Pty Ltd Shareholders on the terms set out in the Heads of Agreement with those parties (ASX: Announcement: 16 October 2019).

The Introduction Shares and the Performance Shares associated with the BLU Farm-in (approved by Shareholders at the 2019 AGM) have been or are in the process of being allotted.

Since the last market update on the BLU farm-in (ASX Announcement: 15 November 2019) Alligator has communicated with the underlying oil and gas tenement holders and has initiated work with existing seismic data to determine its validity in approximating paleochannel locations. Next steps will include contact with local indigenous groups and planning for a site familiarity visit.

Greg Hall

Executive Director & CEO

FOR FURTHER INFORMATION, PLEASE CONTACT

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