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## Resignation of CEO

Donaco International Limited (“Donaco” or “the Company”) announces that its Chief Executive Officer, Mr Paul Arbuckle, has tendered his resignation. Pursuant to his employment contract, Mr Arbuckle has provided six months’ notice, and accordingly his final day with the Company is expected to be 4 June 2020.

The Board of Donaco stated “Paul Arbuckle has made a significant contribution to improving the operations of Donaco since joining as CEO in June 2019. We respect his decision to tender his resignation at this time. The Board will now commence an executive search process to replace Paul as CEO, and we appreciate his willingness to continue to assist the Company during this transition period.”

Chief Executive Officer, Paul Arbuckle stated “I have enjoyed my time with Donaco, and I wish the Company all the best for the future.”

### For further information:

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