



## ASX ANNOUNCEMENT (UWL)

### Successful Completion of Placement and Institutional Entitlement Offer

- Completion of Placement and Institutional Entitlement Offer fully subscribed, raising \$70.6m
- Directors have committed to \$1.6m of Entitlement rights
- Fully Underwritten Retail Offer will commence 10 December 2019

5 December 2019

### Successful completion of Placement and Institutional Entitlement Offer

Uniti Group Limited (ASX: UWL) is pleased to announce the successful completion of the private placement (**Placement**) and institutional component of its fully underwritten 1 for 10 accelerated pro-rata non-renounceable entitlement offer of new fully paid ordinary shares (**New Shares**) (**Institutional Entitlement Offer**) announced on 3 December 2019.

### Placement and Institutional Entitlement Offer

The Placement will raise proceeds of approximately A\$42.9 million at an issue price of A\$1.62 per share, which results in approximately 26.5 million New Shares being issued. The Institutional Entitlement Offer and Institutional Shortfall Bookbuild will raise proceeds of approximately A\$27.7 million at an issue price of A\$1.62 per share, which results in approximately 17.1 million new Shares being issued.

New Shares issued pursuant to the Placement and Institutional Entitlement Offer will rank equally with existing ordinary shares from the date of their issue.

Settlement of the Placement and Institutional Entitlement Offer is scheduled for 10 December 2019. The New Shares offered under the Placement and Institutional Entitlement Offer are expected to commence trading on ASX on 12 December 2019.

### UWL Directors have committed to take up Entitlement Rights

Directors of UWL have committed to taking up entitlement rights representing approximately \$1.6m from the issue of 0.98m new shares.



UNITI



### **Retail Entitlement Offer**

A further approximately A\$14.3 million is expected to be raised through the retail component of the entitlement offer (**Retail Entitlement Offer**), which is fully underwritten. The Retail Entitlement Offer will open at 10:00am (AEDT) on 10 December 2019 and close at 5:00pm (AEDT) on 19 December 2019.

The Retail Entitlement Offer will be available to eligible retail shareholders on the same terms as the Institutional Entitlement Offer. Eligible retail shareholders are those with registered addresses in Australia and New Zealand.

Entitlements which are not taken up by eligible retail shareholders by the close of the Retail Entitlement Offer and entitlements that would otherwise have been offered to ineligible retail shareholders will be taken up by the underwriter pursuant to the underwriting agreement between the Company and Bell Potter Securities Limited.

Eligible retail shareholders wishing to participate in the Retail Entitlement Offer should carefully read the Retail Offer Booklet and the accompanying Entitlement and Acceptance Form. A copy of the Retail Offer Booklet will be lodged with the ASX today and will be available on the ASX website at [www.asx.com.au](http://www.asx.com.au).

### **Recommencement of trading**

UWL's Shares are expected to resume trading on ASX from market open today.

### **Shareholder enquiries**

For further information on the Entitlement Offer you should call the Shareholder Information Line on 1300 737 760 (within Australia) or +61 2 9290 9600 (from outside Australia) from 8.30am to 5.30pm (AEDT) Monday to Friday during the Retail Entitlement Offer period.

- ENDS -



## **ADDITIONAL INFORMATION**

For further information, contact as below:

Peter Wildy – Company Secretary

P - 0438 809 644

E – [investors@unitiwireless.com](mailto:investors@unitiwireless.com)

W – <https://investors.unitiwireless.com/>

## **ABOUT UWL**

UWL is a diversified provider of telecommunications services, specialising in fixed-wireless, fibre and specialty telecommunication services. These are the ‘three pillars’ of strategic growth identified by UWL.

UWL listed on the Australian Securities Exchange in February 2019 with a stated strategy of becoming a leading provider of niche telecommunications services, via both organic growth and inorganic mergers and acquisitions. UWL has brought together an experienced Board and Executive team, to support the identification, execution and integration of the sizeable pool of identified opportunities, across the three growth pillars.

At the core of UWL is a commitment to deliver high quality, diversified telecommunications products and services to its customers, in order to produce strong and growing returns to shareholders.