

6 December 2019

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Intelligent Investor Ethical Share Fund (managed fund)

Monthly portfolio disclosure notification as at 30 November 2019.

InvestSMART Funds Management Limited, as responsible entity for the Intelligent Investor Ethical Share Fund (managed fund) advises that the portfolio holdings of the fund as at 30 November 2019 are set out below.

Name	Weight	Name	Weight
Frontier Digital Ventures Limited	4.51%	Flight Centre Travel Group Limited	2.85%
Class Limited	4.35%	Smartgroup Corporation Ltd	2.60%
Carsales.Com Limited	4.27%	Platinum Asset Management Limited	2.48%
Chorus Limited	4.11%	Nextdc Limited	2.44%
360 Capital Group	4.05%	Pinnacle Investment Management Group	2.24%
Audinate Group Limited	4.02%	Macquarie Telecom Group Limited	2.10%
Reece Limited	3.81%	EQT Holdings Limited	2.02%
Xero Limited	3.67%	Sonic Healthcare Limited	1.92%
ResMed Inc.	3.42%	Ramsay Health Care Limited	1.78%
OFX Group Limited	3.36%	Blackmores Limited	1.67%
Link Administration Holdings Limited	3.23%	Pwr Holdings Limited	0.75%
Sydney Airport	3.10%	Atlas Arteria	0.29%
Seek Limited	2.96%	Cash	28.04%

Yours faithfully,

Catherine Teo
Company Secretary

About the Intelligent Investor Ethical Share Fund (Managed Fund)

The Intelligent Investor Ethical Share Fund (Managed Fund) is an active ETF. The primary objective of the Fund is to invest in a portfolio of undervalued stocks chosen on Environmental, Social and Governance (ESG) factors and financial criteria to achieve medium to long-term capital growth. Please contact Alastair Davidson with any questions (02) 8305 6072.