Form 604

Corporations Law

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Ardent Leisure Group Limited (ASX: ALG)

ACN/ARSN 628 881 603

1. Details of substantial holder (1)

Name Viburnum Funds Pty Ltd ("Viburnum") and each of the parties listed in Annexure A

ABN (if applicable) <u>26 126 348 990</u>

There was a change in the interests of the

substantial holder on 04/12/2019

The previous notice was given to the company on ___18/11/2019

The previous notice was dated 18/11/2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares ("FPO")	25,205,509	5.25%	31,017,093	6.47%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
19 / 11 / 2019 – 05 / 12 / 2019	Viburnum	Purchase of shares on market	\$ 6,768,722	5,811,584 FPO	5,811,584

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of	Registered holder	Person entitled to be	Nature of relevant interest	Class and	Person's
relevant interest	of securities	registered as holder (8)	(6)	number of securities	votes
Viburnum	JP Morgan Nominees Australia Ltd; or Bank of New York Mellon	Viburnum	Power to (or to control) exercise vote and/or dispose of the securities as discretionary investment managers or advisers of superannuation funds, pooled superannuation trusts, managed investment schemes and investment management agreements.	31,017,093 FPO	31,017,093
Viburnum Associates (refer to Annexure A)	As above	As above	Relevant interest under section 608(3)(a) and/or 608(3)(b) of the Corporations Act 2001 (Cth).		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Viburnum	31 Carrington Street, Nedlands, WA, 6009

Signature

Print Name	David St Quintin	Capacity	Company
		Secretary	

Sign Here Date 06 / 12 / 2019

Annexure A to form 604

This is Annexure A of 1 page referred to in ASIC form 604 (Notice of change of interests of substantial holder), for Ardent Leisure Group Limited

David St Quintin Company Secretary 6 December 2019

Viburnum Funds Pty Ltd Subsidiaries ("Viburnum Subsidiaries"):

Viburnum Management Pty Ltd (ACN 126 937 424) Viburnum Holdings (Singapore) Pte. Ltd. V3 Trustees Pte. Ltd. V3 Management Pte. Ltd. Viburnum Management Pte. Ltd.

Viburnum Funds Pty Ltd Associates ("Viburnum Associates"):

Wyllie Funds Management Pty Ltd (ACN 125 989 693) Wyllie Group Pty Ltd (ACN 008 763 120)