

**ASX ANNOUNCEMENT**

**9 December 2019**

**Announcement No. 18/19**  
**The Manager**  
**Australian Securities Exchange**

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**Rent Review Timetable Update**

ALE has previously advised that rent determinations remain outstanding with respect to 43 of ALE's properties and it expected to receive those determinations this calendar year.

Following discussions with the determining valuers, ALE understands that while the rent determination process is well progressed, it now expects to receive the results of the determinations during the first quarter of calendar 2020.

ALE remains confident of a positive outcome to the rent determination process.

ALE will advise of any further changes to the anticipated timing and will announce the results of the determinations when received.

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