

Pre-quotation disclosure – Aerometrex Limited (ACN 153 103 925)

Aerometrex Limited (ACN 153 103 925) (**Aerometrex**) provides the following information for release to the market following ASX's decision to admit Aerometrex to the official list of ASX and to quote its securities:

1. Cleared funds

Aerometrex confirms that it has received cleared funds for the complete issue price of every fully paid security issued to every successful applicant for fully paid securities under the prospectus dated 1 November 2019 (**Prospectus**).

2. Close of offer

Aerometrex confirms that the offer made under the Prospectus has closed and that Aerometrex has completed the issue of 25,000,000 fully paid ordinary shares at an issue price of \$1.00 per share in accordance with the offer under the Prospectus.

3. Issue of shares and options

Aerometrex confirms:

- (a) the issue of 9,200,000 fully paid ordinary shares on conversion of the Convertible Notes (as defined in the Prospectus);
- (b) the grant of 1,000,000 non-executive director options (as described in the Prospectus); and
- (c) that 944,000 Lead Manger Options (as described in the Prospectus) will be granted on 10 December 2019, being the date shares in Aerometrex are first quoted on the Australian Securities Exchange.

4. ASX Waiver

ASX has granted Aerometrex a waiver from listing rule 10.1 to the extent necessary to permit Aerometrex not to seek security holder approval in relation to the rental payments made during the initial 10 year terms of the lease agreement entered into with AMX Capital Pty Ltd as trustee for the AMX Capital Trust dated 4 May 2018, as amended by deeds of variation dated 4 February 2019 and 1 October 2019, for the premises of 51-53 Glynburn Road, Glynde SA 5070 (**Lease Agreement**).

The waiver is subject to the following conditions:

- (a) Aerometrex's prospectus dated 1 November 2019, in ASX's opinion, adequately discloses the material terms of the Lease Agreement;
- (b) a summary of the material terms of the Lease Agreement is made in each annual report of Aerometrex during the term of the Lease Agreement;
- (c) any material variation to the terms of the Lease Agreement is subject to security holder approval under listing rule 10.1, should listing rule 10.1 apply to the Lease Agreement at that time; and

- (d) the exercise of any option for renewal of the Lease Agreement, or any agreement to extend the term thereof, will be subject to security holder approval under listing rule 10.1, should listing rule 10.1 apply to the Lease Agreement at that time.

5. Aerometrex's capital structure

A summary of Aerometrex's capital structure immediately following shares in Aerometrex first being quoted on the Australian Securities Exchange is set out below:

Class	Number
Shares	94,400,000
Unlisted options	1,944,000

6. Escrowed shares

The Aerometrex securities subject to voluntary escrow are as follows:

Securities subject to voluntary escrow	Escrow period
60,200,000 fully paid ordinary shares	12 months from the date that shares in Aerometrex are quoted on the Australian Securities Exchange
4,600,000 fully paid ordinary shares	6 months from the date that shares in Aerometrex are quoted on the Australian Securities Exchange