

Appendix 3Y

09 December 2019

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MEDIGARD LTD
ABN	49 090 003 044

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Dixon
Date of last notice	31 July 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(a) Helium Management Pty Ltd (Mr Dixon is a Director) ATF Helium Super Fund. (b) Altnia Holdings Pty Ltd. (Mr Dixon is the sole Director) ATF I Dixon Family Trust.
Date of change	09 December 2019
No. of securities held prior to change	1) 1,428,571 Fully paid ordinary shares 2) 40,000,000, \$0.10, July 2023, Unlisted options 3) 40,000,000, \$0.20, July 2023, Unlisted options
Class	1) Fully paid ordinary shares
Number acquired	(a) Helium Management Pty Ltd – 10,208,569 (b) Altnia Holdings Pty Ltd – 4,400,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$204,519.97 being the amount of loans, including accrued interest, extinguished by the issue of these shares
No. of securities held after change (a) Direct	Nil
No. of securities held after change (b) Indirect	1) 16,037,140 Fully paid ordinary shares 2) 40,000,000, \$0.10, July 2023, Unlisted options 3) 40,000,000, \$0.20, July 2023, Unlisted options

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares in lieu of cash to repay loan balances due by the Company -as approved at AGM 13 November 2019
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.