



## ASX RELEASE

### **Wisr appoints Chief Risk and Data Officer** ***Former General Manager for Unsecured Risk from CBA joins Neo-lender***

**Sydney, 10 December 2019 - Wisr Limited (ASX: WZR) (ACN 004 661 205) ("Wisr", or the "Company")** is pleased to announce the appointment of former Commonwealth Bank of Australia (CBA) General Manager of Unsecured Risk, Joanne Edwards, to the Company's newly created role of Chief Risk and Data Officer, effective 13th January 2020.

The new role was created to focus on credit risk optimisation and data analytics of Wisr's rapidly scaling loan book and Financial Wellness Ecosystem and extending the Company's competitive advantage with industry changes such as Open Banking and Comprehensive Credit Reporting (CCR).

Originally from the United Kingdom, Ms Edwards comes to Wisr with over 17 years' experience in credit risk management. Her exceptional understanding of governance, credit and operational risk management frameworks as well as strong knowledge of the regulatory environment, quickly impressed Wisr CEO, Anthony Nantes and the Wisr Board.

Mr Nantes said on Ms Edwards appointment: "This is a fantastic appointment and real coup for Wisr. Joanne is a widely respected leader of multiple disciplines ranging from credit risk, product management through to data and analytics and strategic project delivery. To have someone of Joanne's calibre join Wisr after almost a decade in Australia's leading unsecured lending bank, is a truly exciting opportunity for the business, our stakeholders and customers."

On her appointment to the role, Ms Edwards said: "Access to credit and credit availability is fundamentally important to people's lives, and it can be absolutely life-changing. Wisr's purpose-led model is completely different from anything that I've seen in the consumer lending space. Wisr's vision to bring financial wellness to all Australians by reinventing what a consumer lending company can be, really speaks to me. It is this purpose-led model and culture that was a deciding factor in joining."

Mr Nantes added, "Joanne will work closely with Wisr Chief Operating Officer, Mathew Lu, maximising our data and analytics capabilities, as well as the scalability of the credit business while maintaining our strong adherence to compliance and responsible lending practices. 2020 will see substantial changes coming to the financial services space and Wisr is primed to take advantage of those changes while creating sustainable growth in line with risk appetite."

During her time at CBA, Ms Edwards led the CCR integration project and believes Wisr is ahead of the game and well-positioned to take advantage of the momentum 2020 will bring to the industry.

"Wisr is leading the finance sector by engaging their customers across the entire Wisr Ecosystem," said Ms Edwards. "In particular, the WisrCredit and Wisr App platforms are very impressive because they're built to genuinely help customers pay down their debt and develop financial confidence and capability."

"A business that genuinely focuses on helping every day Australians access smarter, fairer credit, and then provide tools and products to encourage them to pay that credit down faster is a very disruptive model, and particularly in the current environment is a Company that can really grow. I've been impressed by the compelling vision that the Company has, and what the team has achieved in a very short period of time. I'm very excited to be bringing my expertise to Wisr and continue the company's vision to deliver better outcomes for all Australians." finished Ms Edwards.

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**About Wizr Limited**

Wizr (ASX: WZR) is Australia's first neo-lender with a commitment to the financial wellness of all Australians, through providing a smarter, fairer and wiser collection of financial products and services. Wizr provides a unique financial wellness eco-system underpinned by consumer finance products, the WizrApp to help Australians pay down debt, WizrCredit.com.au the country's only credit score comparison service, combined with content and other products that use technology to provide better outcomes for borrowers, investors and everyday Australians.

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