

Appointment of James Walker as BluGlass Chair

- Bill Johnson has advised his intention to retire from the Board, effective 7 February 2020
 - James Walker has accepted the Board's request to take on the role of non-executive Chair from that date
 - James is an experienced leader in commercialising new technologies across global markets
 - Given the existing mix of skills, the Board does not propose to add any additional Directors at this time
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Australian semiconductor developer BluGlass Limited (ASX: BLG) advises that James Walker has accepted the role of non-executive Chair of the Company, following William (Bill) Johnson's advice that he proposes to resign from the Board.

The changes will be effective from 7 February 2020.

James has served on the BluGlass Board since July 2017 and is currently Chair of the company's Audit and Risk Committee. He will relinquish that role, once he takes on the Board Chair position.

James is an experienced leader in commercialising new technologies across global markets. In taking on the Board Chair role, James will work closely with the executive team to further drive the focus on delivering near term commercial revenue and business opportunities.

Commenting on his appointment as Chair, James said: *"I am very appreciative that my fellow directors have asked me to Chair the BluGlass Board, especially as we enter the exciting next stage in the company's commercialisation. With the technical advances made, in particular in the area of RPCVD tunnel junction development, the company has never been closer to generating business revenues and proving the value of its extensive intellectual property portfolio. I also believe the laser diode business will provide validation in the coming year of the wider commercial opportunities this technology will bring".*

After almost three years as Chair of the BluGlass Board and ten years as a Director, Bill Johnson has decided to step down to focus on his other business interests.

Commenting on his time at BluGlass, Bill said: *"I am proud to have played a role in the company's progress from being focussed on pure research to now working towards delivering commercial outcomes. I want to thank my fellow directors, management and the highly talented technical team for allowing me to lead BluGlass on this journey. I wish the team and the Company every success in the coming years".*

James Walker added: *"Since joining the Board in 2010, Bill has been instrumental in the company's development and provided invaluable industry insight, guidance and support to the Board, management and technical team. On behalf of the Board and entire BluGlass team I thank Bill for his leadership and effort over his time with the company".*

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This announcement has been approved for release by the board.

About BluGlass

BluGlass Limited (ASX: BLG) is a global leader commercialising a breakthrough technology using Remote Plasma Chemical Vapour Deposition (RPCVD) for the manufacture of high-performance LEDs and other devices. BluGlass has invented a new process using RPCVD to grow advanced materials such as gallium nitride (GaN) and indium gallium nitride (InGaN). These materials are crucial to the production of high-efficiency devices such as power electronics and high-brightness (LEDs) used in next-generation vehicle lighting, virtual reality systems and device backlighting.

The RPCVD technology, because of its low temperature and flexible nature, offers many potential benefits over existing technologies including higher efficiency, lower cost, substrate flexibility (including GaN on silicon), and scalability.

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