



18 Resolution Drive
PO Box 1246
Unanderra NSW 2526 Australia

ABN 22 098 674 545

P: 61 2 4272 0444

F: 61 2 4272 0456

www.bisalloy.com.au

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ASX/MEDIA RELEASE

Bisalloy extends its range with new partnership agreement

Bisalloy Steel Pty Ltd, Australia's only manufacturer of high-tensile and abrasion-resistant quenched and tempered (Q&T) steel plate has announced the signing of a memorandum of understanding (MoU) with Leong Jin (Changzhou) Special Steel Co. Ltd to enter into a collaborative alliance through which a broader range of premium wear and structural Q&T steel products will be supplied to the Australian market to service growing customer demands.

Formal signing of the MoU follows 18 months of discussions, product testing and assessment by both companies.

In announcing the signing of the MoU Greg Albert, CEO and Managing Director of Bisalloy said, "In developing this agreement Bisalloy has undertaken extensive testing of the Leong Jin products to ensure that they not only met the expectations of Australian customers but also that they met our own even-higher in house standards.

"A spirit of partnership between the two companies has seen an open sharing of technical knowledge and expertise thereby allowing us to confirm that the Leong Jin product can readily compliment the BISALLOY® steel product range in Australia."

Bisalloy will support the products in the Australian market with application advice, sales and customer service support, distribution and technical expertise.

Outlining the benefits of the new partnership arrangement Greg Albert explained, "Leong Jin has a modern and dedicated stand-alone Q&T manufacturing facility with the capability to manufacture a quality Q&T product as thin as 3mm which can be extremely difficult to achieve and will be the perfect complement to Bisalloy's existing range.

"Also, being a privately owned, dedicated Q&T operation means that Leong Jin has the flexibility to work with Bisalloy to develop and manufacture specific steel grades and sizes to suit the changing market requirements for stronger and lighter specialty steels."

Bisalloy Steels has a unique 40-year history of manufacture and sale of Q&T steel products into the Australian Market place. As an ASX listed Australian company with a well-recognised and trusted quality Australian brand across all industries and with a market leading position, this new alliance ensures that Bisalloy is even better placed to serve the needs of Australian Q&T customers.

“Being able to offer a combination of both Bisalloy and Leong Jin Q&T steel products will enable Bisalloy to offer a more comprehensive range of products, grades and sizes to our Australian customers,” concluded Greg Albert.

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Bisalloy is Australia’s only manufacturer of high-strength structural, wear-resistant and armour steel plates using quenched and tempered steel. Bisalloy products are used in the mining, construction, general fabrication and defence sectors. Bisalloy has an extensive distribution network across Australasia, Indonesia, Thailand, the People’s Republic of China, Dubai and South Africa. See our website at www.bisalloy.com.au.

For further information please contact:

Greg Albert
Managing Director/CEO
Phone: +61 2 4272 0402
Mobile: +61 407 487 051

Luke Beale
Chief Financial Officer & Company Secretary
Phone: +61 2 4272 0403
Mobile: +61 436 690 685