



ASX Release

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Federal Court of Australia approves merger of URB and TOT

10 December 2019

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360 Capital FM Limited as Responsible Entity for the 360 Capital Total Return Fund (ASX: TOT) is pleased to announce that the Federal Court of Australia (**Court**) has today made orders approving the scheme of arrangement between URB Investments Limited (ASX: **URB**) and URB shareholders (**Scheme**) pursuant to sections 411(4)(b) and 411(6) of the Corporations Act 2001 (Cth).

The Scheme, once implemented, will result in 360 Capital FM Limited as responsible entity for TOT acquiring all of the ordinary shares in URB.

It is expected that a copy of the Court's orders will be lodged with the Australian Securities and Investments Commission on Wednesday 11 December 2019, at which time the Scheme will become legally effective.

After this occurs, URB's shares will be suspended from trading with effect from the close of trading on ASX on Wednesday 11 December 2019. The Scheme is expected to be implemented on Friday 20 December 2019.

Other key dates for implementing the Scheme, as set out in the Scheme Booklet:

Event	Date
Effective Date Court order lodged with ASIC and the Scheme becomes effective Last day of trading of URB shares on the ASX	Wednesday, 11 December 2019
Suspension of URB shares from trading on ASX	Close of trade on Wednesday, 11 December 2019
Commencement of trading of new TOT securities on ASX on a deferred settlement basis	Thursday, 12 December 2019
Scheme Record Date Time and date for determining entitlements to Scheme Consideration	7.00pm (Sydney time) on Friday, 13 December 2019
Implementation Date Scrip Consideration to be issued	Friday, 20 December 2019
Commencement of trading of new TOT securities on ASX on a normal settlement basis	Monday, 23 December 2019



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More information on TOT can be found on the ASX's website at www.asx.com.au using ASX code "TOT", at our website www.360capital.com.au, by calling the TOT investor line: 1300 082 130 or by emailing investor.relations@360capital.com.au

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About 360 Capital Total Return Fund (ASX code TOT)

360 Capital Total Return Fund aims to provide total returns with a performance hurdle of 12% per annum to investors through a selective and disciplined investment philosophy, combined with access to real estate-based investment opportunities available to the Fund through the 360 Capital Group, the manager of the Fund.

About 360 Capital Group (ASX: TGP)

360 Capital Group is an ASX-listed, investment and funds management group, focused on strategic and active investment management of alternative assets.

Led by a highly experienced team, the Group operates in Australian and global markets investing across real estate, public and private equity and credit strategies. We partner with our stakeholders to identify, invest and realise on opportunities.
