

Konekt Ltd ABN 79 009 155 971 Level 3, 338 Pitt St, Sydney NSW 2000 P O Box 20246, World Square NSW 2002 +61 2 9307 4000

konekt.com.au

10 December 2019

ASX Limited Company Announcement Office Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Scheme of arrangement becomes effective

Further to its announcement on Monday, 9 December 2019, Konekt Limited (ASX: KKT) ("Konekt") is pleased to announce that it has lodged with the Australian Securities and Investments Commission ("ASIC") the order of the Federal Court of Australia ("Court") approving the scheme of arrangement between Konekt and Konekt Shareholders pursuant to which Advanced Personnel Management International Pty Ltd ("APM") will acquire all of the issued share capital of Konekt ("Scheme").

As a result, the Scheme is now legally effective. A copy of the Court orders approving the Scheme is attached to this announcement.

It is expected that trading in Konekt Shares on ASX will be suspended from close of trading today.

The Scheme is expected to be implemented on Friday, 20 December 2019.

Reena Minhas
Company Secretary
Konekt Limited

About Konekt Group

With 700 staff and over 107 branches across Australia, Konekt is one of the largest integrated employment placements, workplace injury management and workplace health solutions providers in Australia. Konekt's focus is on helping organisations, individuals and government to maximize workforce participation and productivity, and minimize the impact of workplace injury. We help organisations minimise workplace costs, resulting in increased participation, reduced workers' compensation premiums and safer workplaces. Konekt Employment is a leading jobactive, NEIS and DES provider, with Konekt Workcare assisting injured workers returning to the workforce.













Federal Court of Australia

District Registry: New South Wales

Division: General No: NSD1704/2019

IN THE MATTER OF KONEKT LIMITED ACN 009 155 971

KONEKT LIMITED ACN 009 155 971

Plaintiff

ORDER

JUDGE: JUSTICE FARRELL

DATE OF ORDER: 09 December 2019

WHERE MADE: Sydney

THE COURT ORDERS THAT:

- 1. Pursuant to s 411(4)(b) of the *Corporations Act 2001* (Cth), the scheme of arrangement between Konekt Limited (ACN 009 155 971) and holders of fully paid ordinary shares in Konekt in the form set out in exhibit 11, be approved.
- 2. Pursuant to s 411(12) of the *Corporations Act*, Konekt Limited (ACN 009 155 971) be exempted from compliance with s 411(11) of the *Corporation Act*.
- 3. These orders be entered forthwith.

Date that entry is stamped:9 December 2019

Sia Lagos Registrar



Schedule

No: NSD1704/2019

Federal Court of Australia

District Registry: New South Wales

Division: General

Interested Person ADVANCED PERSONNEL MANAGEMENT

INTERNATIONAL PTY LTD ACN 606 330 910