

# Market Announcement

11 December 2019

---

## Evolve Education Group Limited (ASX: EVO) – Trading Halt

### Description

The securities of Evolve Education Group Limited ('EVO') will be placed in trading halt at the request of EVO, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 13 December 2019 or when the announcement is released to the market.

### Issued by

**Adrian Smythe**

Manager, Listings Compliance (Sydney)

11 December 2019

To: ASX Limited	NZX Limited
20 Bridge St	11 Cable St
Sydney NSW 2000	Wellington
Australia	New Zealand

**REQUEST FOR TRADING HALT ON SHARES IN EVOLVE EDUCATION GROUP LIMITED (ASX/NZX: EVO)**

We request that a trading halt be placed on Evolve's ordinary shares (ISIN: NZEVOE0001S4) under ASX Listing Rule 17.1 and NZX Main Board Listing Rule 9.9.1(a) and set out below details of the request as per the rules of each of ASX and NZX.

We would like the trading halt to commence prior to 10am (NZDT) on Wednesday 11 December 2019.

**Reasons for trading halt:** Evolve Education Group Limited (*Evolve*) is proposing to raise up to AU\$18.9 million of new capital by way of placement to eligible investors in New Zealand, Australia, Hong Kong, Singapore and the United Kingdom (the *Placement*). The Placement will be announced on NZX and ASX pre-market open on Wednesday 11 December.

We advise the following information in support of this request:

- Evolve considers that the Trading Halt is desirable to allow time for Canaccord Genuity (Australia) Limited (the *Lead Manager*) and Evolve to complete the placement and determine the allocation of shares. Evolve considers that, but for the Trading Halt, the Placement would impact a fair, orderly or transparent market as information about the Placement may be known by some market participants and not others, so the market would not be trading on a fully informed basis.
- As soon as the Placement is completed, Evolve will be in a position to release details of the results of the Placement to the market. Evolve believes that such information will be price sensitive.
- The Lead Manager and the select eligible investors participating in the Placement are subject to confidentiality.

**How long we want the trading halt to last:** We request the halt be put in place until the earlier of market open on Friday 13 December 2019 or an announcement by Evolve stating the outcome of the placement (the *Trading Halt*).

**The event we expect to happen that will end the trading halt:** An announcement by Evolve as to the results of the Placement.

**Information to include in any market memorandum relating to the halt:** We suggest the following statement for inclusion in any market memorandum for the trading halt:

*Further to the announcement released by Evolve Education Group Limited ("EVO") at [•], NZX Regulation advises that EVO ordinary shares will remain in halt until the earlier of an announcement by the issuer stating the outcome of the placement or market open on the NZX on Friday, 13 December 2019.*

We confirm that we are not aware of any reason why the trading halt should not be granted.

Please contact me if you have any concerns or queries (+61 7 5322 5245). Alternatively, please contact Philip Ascroft, Senior Associate (+64 21 127 8210), or Roger Wallis, Partner (+64 27 478 3192), at Chapman Tripp.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Chris Sacre', with a long horizontal flourish extending to the right.

**Chris Sacre**  
Chief Financial Officer