

Terragen

ASX Announcement

For immediate release

11 December 2019

Ag-tech Terragen Holdings to start trading on ASX

Highlights

- Agricultural biotechnology company Terragen Holdings Ltd will start trading on the Australian Securities Exchange (ASX) today, after a successful \$20m IPO
- Terragen, which has developed and commercialised microbial products, aims to reduce the use of fertilisers, pesticides and antibiotics
- Funds raised under the IPO will be used to support Australia and New Zealand market development, international commercial development, and continued production efficiency and formulation improvements

Coolum Beach, QLD, 11 December 2019 – Australian ag-tech company Terragen Holdings Ltd (“Terragen” or “the Company”), which develops microbial products for soil and animal health, will make its debut on the Australian Securities Exchange (ASX) today, after a successful initial public offer (IPO) of shares that raised \$20 million.

Terragen has developed and commercialised a range of biological products that use live microbes to address soil health and help boost the growth, quality and resilience of farm production animals. The Company aims to reduce the reliance of farmers on chemical-based fertilisers, pesticides and antibiotics.

Terragen Managing Director and Chief Executive Officer Justus Homburg said Terragen aims to be a key driver of agricultural sustainability throughout the world.

“As far as we know, Terragen is the first publicly listed company developing biological products for both soil and animal health applications in the world and one of very few developing products in either category,” Mr Homburg said.

Terragen offered 80 million fully paid ordinary shares at a price of \$0.25 per ordinary share to raise \$20 million.

Terragen Holdings Ltd

Unit 6, 41 Access Crescent, Coolum Beach, QLD, 4573, Australia
+61 1300 837 724 | <http://www.terragen.com.au> | 36 073 892 636

"The IPO was well supported, met all our expectations and provided a good investor base which includes several institutions," Mr Homburg said.

Terragen will use funds raised under the IPO to further commercialise its Great Land and Mylo® brands in Australia and New Zealand; to further develop and subsequently market its Mylo®, Lactolin and Halo products in the United States and Europe; and to continue to improve the production efficiency and formulation of Terragen products.

"We produce biological products that form a base for driving agricultural sustainability on farms using conventional farming practices as well as organic and chemical-free farms," Mr Homburg said. "Terragen is well placed to help unlock a new future for farming."

Terragen shares are expected to commence trading at 11.00am AEDT under the ticker TGH.

ENDS

About Terragen Holdings Ltd

Terragen develops and sells a range of biological products that use live microbes to address soil health and help boost the growth, quality and resilience of farm production animals. The Company aims to reduce farmers reliance on chemical-based fertilisers, pesticides and antibiotics.

Terragen believes that its biological products can help generate better outcomes for farmers with their crops and livestock and provide better environmental outcomes that will be more acceptable to consumers.

Terragen has two products on the market in Australia and New Zealand: soil conditioner 'Great Land' and microbial feed supplement 'Mylo®'. Terragen is also developing veterinary medicines: Lactolin, a teat conditioner to maintain and improve the udders of lactating production animals; and Halo, an anti-inflammatory product to assist dairy cattle with mastitis and companion animals such as dogs with mobility impairments.

For further information, please contact:

Terragen Holdings Ltd	WE Communications – Media
Justus Homburg Managing Director & Chief Executive Officer + 61 7 5446 1615 media@terragen.com.au	Trevor Chappell + 61 3 8866 1215 +61 407 933 437 tchappell@we-worldwide.com

Terragen Holdings Ltd

Unit 6, 41 Access Crescent, Coolumb Beach, QLD, 4573, Australia
+61 1300 837 724 | <http://www.terragen.com.au/> | 36 073 892 636

<p>Authorisation & Additional information:</p> <p>This announcement was authorised by the Board of Directors of Terragen Holdings Ltd</p>	
--	--