



11th December 2019

Skyfii Limited places \$2.25 million to accelerate international expansion and provide further financial flexibility

11th December 2019 - Skyfii Limited (ASX:SKF) (the “**Company**” or “**Skyfii**”) is pleased to announce that it has received binding commitments from institutional investors to successfully raise gross proceeds of \$2.25 million by way of a Placement of new fully paid ordinary shares (“the Placement”).

As part of the Placement, the Company has secured a new high-quality institutional investor with a track record of investing in high growth technology companies.

The funds from the Placement will enable the Company to:

- Scale up and execute on its overseas growth opportunities more rapidly
- Increase the size of its business development and marketing team to open up further opportunities in the global markets
- Meet the increased working capital requirements for the Company as it continues to expand its product and services offering

With the proceeds from the Placement, in combination with the Company’s existing cash balance (which was last reported at \$1.09m on 30th September), the Company is well capitalised to execute against its strategic objectives.

Commenting on the successful Placement, Skyfii CEO and Managing Director Wayne Arthur said:

“Skyfii has delivered continued and sustainable growth over the past year with further growth in existing verticals and expansion into new verticals and markets. We have built a very solid foundation in all active markets and we’re looking to accelerate our efforts.

“Proceeds from the Placement will allow us to accelerate our growth plans in the overseas markets in particular and continue to deliver strong top line and recurring revenue growth for the company whilst maintaining our strong track record of positive EBITDA generation.

“The increasing interest by institutional investors over the past 12 months has been very encouraging and we see it as a reflection of the strong growth the company has delivered in the past 24 months. With the Placement announced today, we are delighted to welcome a new and high-quality institutional shareholder to our register. I would also like to thank all of our shareholders for their continuing support of the Company”.



Placement Details

The Placement will result in the issue of 15,000,000 fully paid ordinary shares in the Company ("**New Shares**") at \$0.15 per New Share to raise total proceeds of \$2.25 million. The issue price represents a 9% discount to the company's last traded price of \$0.165.

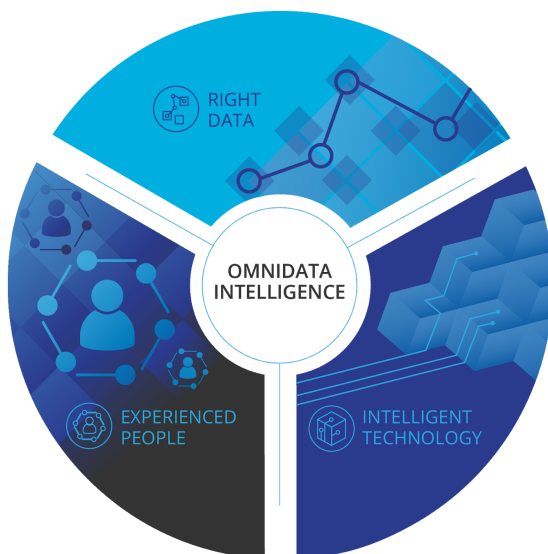
New shares issued under the Placement will rank equally with the Company's existing ordinary shares on issue.

The Placement is expected to be completed within 5 business days and the New Shares will be issued without disclosure pursuant to the Company's Placement capacity under ASX Listing Rule 7.1.

Canaccord Genuity (Australia) Limited acted as Lead Manager to the Placement.

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About Skyfii



As the world's most trusted omnidata intelligence company, Skyfii collects and analyses billions of data points each month from a range of venue types and data sources across five continents.

Our SaaS cloud-based solution, the IO Platform, helps venues visualise, measure, predict, and influence customer behaviour, creating better experiences for their visitors and customers.

The IO Platform provides location and behaviour based communications software and tools to manage guest Wi-Fi, 2D and 3D cameras, people counting technology, weather, sales data, car park and social media data across multiple locations.



Skyfii further augments insights generated by the IO Platform with its Data & Marketing Services offering: a team of data science and marketing consultants who help clients effectively gain more value from their data.

Learn more at www.skyfii.com

Follow Skyfii updates at <https://www.linkedin.com/company/skyfii>

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