



ASX Release

Scheme of Arrangement becomes effective

11 December 2019

REAL ASSETS
PRIVATE EQUITY
PUBLIC EQUITY
CREDIT

Page 1 of 1

360 Capital FM Limited as Responsible Entity for the 360 Capital Total Return Fund (ASX: TOT) is pleased to announce that the Scheme of arrangement in relation to the proposal by TOT (**Scheme**) to acquire all of the ordinary shares in URB Investments Limited (ASX: URB) has now become effective.

URB today, lodged the orders of the Federal Court of Australia approving the Scheme with the Australian Securities and Investments Commission.

URB shares will be suspended from trading on ASX from the close of trading today. The new TOT securities are expected to commence trading on ASX on Thursday 12 December 2019, initially on a deferred settlement basis. The Scheme is expected to be implemented on Friday 20 December 2019.

Other key dates for the implementation of the Scheme are set out in the Scheme Booklet, which was previously dispatched to URB shareholders.

More information on TOT can be found on the ASX's website at www.asx.com.au using ASX code "TOT", at our website www.360capital.com.au, by calling the TOT investor line: 1300 082 130 or by emailing investor.relations@360capital.com.au

Alternatively, please contact:

James Storey
Head of Real Assets
360 Capital Group

+61 2 8405 8860

Libby Langtry
Investor Relations Manager
360 Capital Group

+61 2 8405 8860

About 360 Capital Total Return Fund (ASX code TOT)

360 Capital Total Return Fund aims to provide total returns with a performance hurdle of 12% per annum to investors through a selective and disciplined investment philosophy, combined with access to real estate-based investment opportunities available to the Fund through the 360 Capital Group, the manager of the Fund.

About 360 Capital Group (ASX: TGP)

360 Capital Group is an ASX-listed, investment and funds management group, focused on strategic and active investment management of alternative assets.

Led by a highly experienced team, the Group operates in Australian and global markets investing across real estate, public and private equity and credit strategies. We partner with our stakeholders to identify, invest and realise on opportunities.
