



ASX LIMITED

Share Purchase Plan will not proceed

Sydney, Australia, 12 December 2019: Jaxsta Limited (ASX: JXT) (**Company**) announces that the Board of Directors have resolved not to continue with the Share Purchase Plan announced to the market on 11 December 2019. This decision was made after careful consideration by the Board and following further consultation with a cross-section of Jaxsta's shareholders who did not participate in the Placement (the results of which were also announced on 11 December 2019).

By not proceeding with a share purchase plan at this time, the Company has preserved its ability to offer a similar arrangement if necessary in future and when there is a higher likelihood that a greater proportion of Jaxsta's eligible shareholders will be able to take up the opportunity to participate.

The Directors reserve the right to reconsider the provision of a share purchase plan or equivalent initiative at a later stage subject to the support of our shareholders and the capital requirements of the Company.

The Board of Directors wish to thank all the shareholders who indicated their support for the Company.

-Ends-



ABOUT JAXSTA:

Jaxsta (**ASX: JXT**) is a music technology company with an online platform holding global official music data. Through direct industry partnerships, the Company credits the 'who, what, when and where' of music.

The Company's core platform, Jaxsta.com, is now live. Jaxsta Pro^{Beta}, the Company's B2B subscription-based service, launched in November 2019 and includes features only available to paid users.

Authorisation & Additional Information:

This announcement was authorised by the Board of Directors of Jaxsta Limited

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