

ASX Release

Institutional entitlement offer

13 December 2019

Not for release to US wire services or distribution in the United States

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Charter Hall WALE Limited as responsible entity of the Charter Hall Long WALE REIT (ASX:CLW) (the **REIT**) refers to the announcement released prior to Australian Securities Exchange market open today.

Having regard to foreign ineligible jurisdictions and reconciliations there are amendments to the following statements:

- The institutional component of the 1-for-15 accelerated non-renounceable entitlement offer (**Institutional Entitlement Offer**) raised approximately \$117 million.
- The retail component of the offer (**Retail Entitlement Offer**) is expected to raise approximately \$33 million.
- Approximately 21.8m securities will be issued under the Institutional Entitlement Offer

Authorised by the Company Secretary

Charter Hall Long WALE REIT (ASX: CLW)

Charter Hall Long WALE REIT is an Australian Real Estate Investment Trust (REIT) listed on the ASX and investing in high quality Australasian real estate assets that are predominantly leased to corporate and government tenants on long term leases.

Charter Hall Long WALE REIT is managed by Charter Hall Group (ASX:CHC). With over 28 years' experience in property investment and funds management, we're one of Australia's leading fully integrated property groups. We use our property expertise to access, deploy, manage and invest equity across our core sectors – office, retail, industrial and social infrastructure.

Operating with prudence, we've carefully curated a more than \$35.6 billion diverse portfolio of over 840 high quality, long leased properties. Partnership and financial discipline are at the heart of our approach. Acting in the best interest of customers and communities, we combine insight and inventiveness to unlock hidden value. Taking a long term view, our \$6.5 billion development pipeline delivers sustainable, technologically enabled projects for our customers.

The impacts of what we do are far-reaching. From helping businesses succeed by supporting their evolving workplace needs, to providing investors with superior returns for a better retirement, we're powered by the drive to go further.

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