

WAM Active Bids for Keybridge Capital Limited

13 December 2019
ASX announcement

WAM Active Limited (ASX:WAA) (**WAM Active**) announces that the bidder's statement in relation to the off-market takeover bid to acquire all fully paid ordinary shares in listed investment company Keybridge Capital Limited (ASX: KBC) at an all cash bid price of 6.5 cents per share (**Offer**) has been lodged with the Australian Securities & Investments Commission and served on KBC earlier today.

This bid follows WAM Active's previous offers, announced on 28 June 2019 and 13 October 2019, which were each withdrawn after KBC triggered a number of defeating conditions.

WAM Active utilises Wilson Asset Management's market-driven investment process that seeks to invest in discount assets and market mispricing opportunities.

If you have any queries about the takeover, please call Wilson Asset Management's Chief Financial Officer Jesse Hamilton on 0401 944 807 or Head of Corporate Affairs James McNamara on 0416 734 080.

This announcement has been authorised by the board of WAM Active Limited.

About WAM Active

WAM Active Limited (ASX: WAA) has an investment management agreement with Wilson Asset Management. Listed in January 2008, WAM Active provides investors with exposure to an active trading style with the aim of achieving a sound return with a low correlation to traditional markets. WAM Active's investment objectives are to deliver a regular income stream via fully franked dividends, provide a positive return with low volatility, after fees, over most periods of time, and to preserve capital.

About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for shareholders and the community for more than 20 years. As the investment manager for six leading listed investment companies: WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Global (ASX: WGB), WAM Research (ASX: WAX), WAM Active (ASX: WAA) and WAM Microcap (ASX: WMI), Wilson Asset Management invests over \$3 billion on behalf of more than 80,000 retail investors. Wilson Asset Management is the creator and lead supporter of Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG).



For further information, visit wilsonassetmanagement.com.au or contact:

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