



16 December 2019

Redemption of Reset Exchangeable Securities completed

IAG advises that, further to its announcement of 20 September 2019, all outstanding Reset Exchangeable Securities (RES) have been redeemed today.

The \$550 million RES (ASX: IANG) ceased trading on 4 December 2019.

This release has been authorised by IAG's Disclosure Committee.

About IAG

IAG is the parent company of a general insurance group (the Group) with controlled operations in Australia and New Zealand. The Group's businesses underwrite over \$12 billion of premium per annum, selling insurance under many leading brands, including: NRMA Insurance, CGU, SGIO, SGIC, Swann Insurance and WFI (Australia); and NZI, State, AMI and Lumley (New Zealand). IAG also has interests in general insurance joint ventures in Malaysia and India. For more information, please visit www.iag.com.au.

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