



Market Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

17 December 2019

Re: Results of Share Purchase Plan

Ambertech Limited (ASX:AMO) (the Company) today announces the completion of its Share Purchase Plan (SPP) following the closing of the SPP on 11 December 2019.

The Company received applications totalling \$0.15M, and 1,361,369 new shares in the Company will be issued to applicants on 18 December 2019.

Pursuant to the offer, all valid SPP Applications were accepted in full.

In accordance with the terms of the SPP, and pursuant to an underwriting agreement, a further 12,729,265 shares will also be issued to Underwriters and Sub-Underwriters of the SPP, raising an additional \$1.4M in funding for the Company.

In accordance with the SPP Terms and Conditions the Issue Price per SPP Share is \$0.11, representing a 9.7% discount to the VWAP¹ of shares traded on the ASX during the five days on which shares in Ambertech were traded, up to, and including 11 December 2019.

Funds raised under the SPP will be directed in accordance with advice previously provided to the market regarding the acquisition of the Hills Limited AV business, as approved by the shareholders of the Company at the Extraordinary General Meeting held on 16 December 2019.

Yours sincerely

Robert Glasson
Company Secretary
Ambertech Limited

¹ Volume weighted average price (VWAP) as determined in accordance with the SPP Terms and Conditions.