



Tuesday, 17 December 2019

Release of Shares from Voluntary Escrow

Elders Limited (**Elders**) (ASX:ELD) advises that following Dave Schelling's resignation as senior executive of AIRR Holdings Limited (**AIRR**), Elders has agreed to the early release from voluntary escrow of 18,000 Elders' shares issued as scheme consideration to and held by Mr Schelling's wife (**Escrow Shares**).

The Escrow Shares will be released from escrow 5 business days after this announcement on 24 December 2019.

Pursuant to the terms of the scheme implementation deed between AIRR and Elders released by Elders to ASX on 15 July 2019, AIRR directors and key executives (and their closely related parties) entered into voluntary escrow agreements in connection with Elders shares issued as scheme consideration to them.

Further Information:

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Authorised by:

Peter Hastings
Company Secretary