ASX/Media Release



17 December 2019

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STOCKLAND ANNOUNCES ESTIMATED DISTRIBUTION FOR HALF YEAR ENDING 31 DECEMBER 2019

Stockland today announced an estimated distribution for the six months to 31 December 2019 of 13.5 cents per ordinary stapled security.

The estimated distribution at the half year is in line with market guidance issued in our FY19 results and 1Q20 update, being a forecast total distribution per security of 27.6 cents per ordinary stapled security for the 12 months to 30 June 2020, assuming no material change in market conditions.

The record date for determining entitlement to the half year distribution is Tuesday 31 December 2019. The half year distribution payment will be made on Friday 28 February 2020.

Stockland's half year results will be announced on Wednesday 19 February 2020. This announcement will include details of the actual distribution for the six months to 31 December 2019.

ENDS

This announcement is authorised for release to the market by Ms Katherine Grace, Stockland's Company Secretary.

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Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become one of Australia's largest diversified property groups – owning, developing and managing a large portfolio of shopping centres, residential communities, workplace and logistic assets and retirement living villages. Stockland is rated as the most sustainable real estate company in the world in 2018 by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency.