

Bounty Mining Limited

ACN: 107 411 067

Suite 301, Level 3, 66 Hunter Street, Sydney NSW 2000, Australia www.bounty.com.au

17 December 2019
ASX Announcement

Appointment of Administrators

The Board of Bounty has placed the Company into Voluntary Administration effective 17 December 2019.

Bounty Mining Ltd and its subsidiaries (Bounty) has today appointed Robert Hutson and Jarrod Villani of KordaMentha as administrators of the company under Part 5.3A of the Corporations Act 2001.

The appointment follows a period of depressed coking coal prices, production shortfalls in the wake of the previously announced roof-falls, and the inability of the board to source the additional funds required to support the company in its transition to place change mining.

Any queries regarding the Group's continued trading should be directed to the appointed Administrators.

For further information please contact:

Jarrod Villani

Partner

KordaMentha

jvillani@kordamentha.com