

Tuesday, 17 December 2019

ASX Codes: KBC; KBCPA

Update in relation to WAM Active Bids

Keybridge Capital Limited (Keybridge) notes that WAM Active has made an announcement on the ASX platform advising that it withdraws its intention to make a cash bid for the Company at 6.9c subject to certain conditions. Keybridge received no direct notice of this withdrawal and is unclear as to whether ASIC relief was provided to withdraw.

Keybridge also notes that it has received a Bidders Statement from WAM Active with details of a new bid which WAM Active intends to send to Keybridge shareholders in due course at a reduced 6.5c subject to various conditions, including 50.1% minimum acceptance.

Keybridge is considering this Bidders Statement and advises that there is presently no action for shareholders to take in relation to the new reduced Bid.

FOR FURTHER INFORMATION:

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ABOUT KEYBRIDGE CAPITAL LIMITED (ASX: KBC)

KBC is an investment and financial services group with a diversified portfolio of listed and unlisted investments/loan assets including in private equity (US), life insurance (New Zealand), property and funds management sectors and strategic holdings in HHY Fund (ASX:HHY), Molopo Energy Limited (ASX:MPO), Metgasco Limited (ASX:MEL) and Yowie Group Ltd (ASX:YOW).