ELECTRO OPTIC SYSTEMS HOLDINGS LIMITED

EOS

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Department of Defence Capability Acquisition and Sustainment Group signs contract with EOS Defence Systems

Canberra, 18 December 2019

Electro Optic Systems Holdings Limited (ASX:EOS) advises that the Department of Defence Capability Acquisition and Sustainment Group has executed a contract with EOS Defence Systems Pty Limited for the supply of Remote Weapon Systems to the Land 400 Phase 2 Combat Reconnaissance Vehicle project valued at AUD\$49M.

The contract award was previously announced on 24 August 2018 and the contract signature on 16 December marks the commencement of the formal contract. The contract provides for extensive development, integration and testing activities on the Boxer Combat Reconnaissance Vehicle followed by the delivery of 82 R-400S-MK2-D-HD remote weapon systems commencing in 2022.

The R-400S-Mk2-D-HD remote weapon system is the latest high precision product from EOS Defence Systems and is capable of mounting a variety of weapons from small calibre machine guns through to lightweight cannons and anti-tank guided missiles. Combined with the current 230+ EOS remote weapon systems in-service with the Australian Army, this latest acquisition creates a fleet across multiple vehicles and delivers improvements in capability, operational effectiveness, training and cost of ownership.

Mr Grant Sanderson, CEO of EOS Defence Systems said: "EOS Defence Systems is very pleased to be able to support the ADF with this important capability. The R400 is world class Australian technology supported by over 70 Australian supply chain providers and is an excellent demonstration of Australian defence industry capability supporting Australia's soldiers."

Authorised by Grant Sanderson, CEO, EOS Defence Systems +61 448 493 187

ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS; OTC: EOPSY)

EOS operates in three sectors: Defence, Space and Communication

- EOS Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) for land warfare. Its key products are next-generation vehicle turrets and remote weapon systems.
- EOS Space Systems specialises in applying EOS-developed optical sensors to detect, track, classify and characterise objects in space. This information has both military and commercial applications, including managing space assets to avoid collisions with space debris, missile defence and space control.
- EOS Communication Systems specialises in innovative optical, microwave and onthe-move radio and satellite products that help to deliver high speed, resilient and assured telecommunications anywhere in the world.

