

Sunland Group

ESTABLISHED

1983

18 December 2019

The Manager
Company Announcements
Australian Securities Exchange

CONTRACT FOR SALE OF PART HEIGHTS, PIMPAMA UNCONDITIONAL

We refer to the ASX announcement 2 December 2019 regarding the sale of the above property. Sunland Group (ASX: SDG) has been advised by the Buyer that FIRB approval has been obtained and accordingly the contract is now unconditional. Settlement is scheduled mid May 2020 once the title for the land acquired under the contract is issued. Settlement for the sale of the land parcel will contribute an after tax profit of approximately \$9.5 million, subject to holding and other costs incurred through to settlement.

Yours faithfully,



Grant Harrison
Company Secretary

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