



ASX Announcement
18th December 2019

Jayride Completes \$5.0m Capital Raise

Jayride Group Limited (ASX:JAY) ("**Jayride**" or the "**Company**") the global online travel marketplace for airport transfers today advises that it has completed its Share Purchase Plan ("**SPP**") and SPP Top-Up Placement ("**SPP Top-Up**") of \$0.8 million and \$1.0 million respectively, which upscale the Placement of \$3.2 million announced on 14th November ("**Placement**") to a new total of **\$5.0 million**.

Highlights

- Jayride completes capital raise of **\$5.0 million** total new capital
- \$5.0 million capital raise is comprised of the Placement of **\$3.2 million** completed on 14th November, SPP subscriptions of **\$0.8 million** completed on 12th December, and SPP Top-Up of **\$1.0 million** completed today
- SPP subscribers include Jayride Chairman, Managing Director, Non Executive Directors, and Senior Management members
- SPP and SPP Top-Up subscriptions gained strong support from existing shareholders of the Company, including that the majority of the SPP Top-Up was taken up by shareholders

"We are delighted to complete this capital raise and welcome the support of our new and existing shareholders. This capital raise is a strong endorsement of our strategy as we continue our rapid growth to serve our travellers globally at scale. We will deploy the funds into new technology to enhance the traveller experience, so that travellers keep coming back time and time again." – Rod Bishop, Jayride Managing Director.

Share Purchase Plan

The Company has allotted and issued 2,675,021 fully paid ordinary shares at \$0.30 per share to raise \$0.8 million. \$0.3 million in subscriptions were received from the Chairman, Managing Director, Non Executive Directors and Senior Management, plus an additional \$0.5 million from other shareholders of the Company.

Holding Statements will be despatched on Friday 20 December 2019. The associated Appendix 3B for the SPP has been lodged concurrently with this release.



Top-Up Placement

In addition to the capital raised via the SPP, 3,328,630 fully paid ordinary shares will be allotted and issued at \$0.30 per share under the SPP Top-Up to raise an additional \$1.0 million primarily from shareholders of the Company. Taylor Collison acted as Lead Manager to the SPP Top-Up.

The SPP Top-Up securities will be issued under the Company's Listing Rule 7.1 capacity.

Settlement of the SPP Top-Up is scheduled to occur on Friday 20th December 2019 and quotation of the new shares is expected to commence on 23rd December 2019.

Placement

The Placement, completed on 14th November 2019, raised \$3.2 million through the issue of 10,672,567 fully paid ordinary shares at \$0.30 per share.

For more information please contact

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Managing Director

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ASX release authorised by Henry Kinstlinger, Company Secretary, Jayride Group Limited.

About Jayride Group Limited (ASX:JAY)

Jayride.com is a world leading global airport transfers marketplace, which creates seamless experiences for travellers by allowing them to compare and book airport transfers around the world. With Jayride.com, travellers can compare and book with 3,400+ transport companies, servicing 1,500+ airports in 100+ countries around the world, including the Americas, Europe, Middle East, Africa, Asia and the Pacific.

The Jayride.com platform aggregates ground transport companies and distributes them to travellers at Jayride.com; and via partnerships with other travel technology platforms, travel agencies and wholesalers. These partners implement Jayride.com APIs to sell ground transport and add new incremental ancillary revenue to their travel businesses.

Founded in 2012, Jayride.com is headquartered in Sydney, Australia.

For more information, please visit www.jayride.com



Forward-looking statements

This announcement contains forward-looking statements that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward-looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.