

Re: Form 604 Alcon

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Quattro Plus Real EstateACN/ARSN 114 494 503

1. Details of substantial holder (1)

Name Alceon Group Pty Ltd (Alceon) and the other parties listed in item 3 belowACN/ARSN (if applicable) 122 365 986There was a change in the interests of the substantial holder on 18/12/2019The previous notice was given to the company on 21/12/2018The previous notice was dated 21/12/2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-----------------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Fully paid ordinary units (Units) | 53,513,017 | 92.0% | 75,243,046 | 93.7% |
| | | | | |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|---------------------|--|----------------------|---|---|-------------------------|
| Refer to Annexure A | | | | | |
| | | | | | |
| | | | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|
| Refer to Annexure B | | | | | |
| | | | | | |
| | | | | | |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |
| | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|----------------------------------|---|
| Alceon Group Pty Ltd | C/- Alceon Group Pty Ltd Level 26, 1 O'Connell Street, Sydney NSW 2000 |
| Each party set out in Annexure A | C/- Alceon Group Pty Ltd Level 26, 1 O'Connell Street, Sydney NSW 2000 |

Signature

print name MELANIE HEDGES capacity SECRETARY
 sign here  date 18/12/19

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

| <u>Date of change</u> | <u>Person whose relevant interest changed</u> | <u>Nature of change</u> | <u>Number of securities</u> | <u>Class of securities</u> | <u>Persons votes affected</u> |
|-----------------------|---|-------------------------|-----------------------------|----------------------------|-------------------------------|
| 11-Apr-19 | Alceon Group and the other parties listed in Annexure B | Off-market sale | -283,366 | Ordinary units | -283,366 |
| 09-May-19 | Alceon Group and the other parties listed in Annexure B | Off-market purchase | 23,497 | Ordinary units | 23,497 |
| 10-May-19 | Alceon Group and the other parties listed in Annexure B | Off-market purchase | 5,075 | Ordinary units | 5,075 |
| 31-Oct-19 | Alceon Group and the other parties listed in Annexure B | Off-market purchase | 36,257 | Ordinary units | 36,257 |
| 08-Nov-19 | Alceon Group and the other parties listed in Annexure B | Off-market purchase | 101,011 | Ordinary units | 101,011 |
| 08-Nov-19 | Alceon Group and the other parties listed in Annexure B | Off-market purchase | 101,011 | Ordinary units | 101,011 |
| 18-Dec-19 | Alceon Group and the other parties listed in Annexure B | Entitlement offer | 21,664,423 | Ordinary units | 21,664,423 |
| 18-Dec-19 | Alceon Group and the other parties listed in Annexure B | Entitlement offer | 82,123 | Ordinary units | 82,123 |



Melanie Hedges**Company Secretary****Alceon Group Pty Ltd****ACN 122 365 986****Date: 18/12/2019**

Annexure B

| Holder of relevant interest | Nature of relevant interest |
|--|---|
| Alceon Group Pty Ltd in its capacity as trustee of the Alceon ATT Trust | Registered holder of 57,578,903 units |
| Alceon Group Pty Ltd in its capacity as trustee of the Alceon QPR Trust | Registered holder of 17,664,145 units |
| Alceon GT Pty Limited (Alceon GT) as trustee for the Alceon Group Trust | Owns 100% of the shares in Alceon Group Pty Ltd |
| TFLT Pty Ltd as trustee for the Loewensohn Family Account, and the company's controller Susan Loewensohn | Deemed to have a relevant interest in accordance with section 608(3) of the Corporations Act since it is a 1/3 shareholder of Alceon GT and holder of more than 20% voting power in Alceon Group Trust |
| GOLP Investments Pty Ltd as trustee for the GOLP Family Trust, and the company's controller Paul Platus | Deemed to have a relevant interest in accordance with section 608(3) of the Corporations Act since it is a 1/3 shareholder of Alceon GT and holder of more than 20% voting power in Alceon Group Trust |
| Porapa Pty Ltd as trustee for the Porapa Investment Trust, and the company's controller Morris Symonds | Deemed to have a relevant interest in accordance with section 608(3) of the Corporations Act since it is a 1/3 shareholder of Alceon GT and holder of more than 20% voting power in Alceon Group Trust |
| Trevor Loewensohn | Trevor Loewensohn is an associate of TFLT Pty Ltd, GOLP Investments Pty Ltd and Porapa Pty Ltd such that he has voting power of 1/3 in Alceon GT and more than 20% in Alceon Group Trust and so has voting power in Units in which each of those entities has a relevant interest |



Melanie Hedges
 Company Secretary
 Alceon Group Pty Ltd
 ACN 122 365 986
 Date: 18/12/19