

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Kangaroo Island Plantation Timbers Limited
ABN	19 091 247 166

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory Boulton
Date of last notice	21 November 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	G Boulton Pty Ltd as Trustee of <Greg Boulton Family S F A/C> of which Gregory Boulton has effective control, being a director and beneficiary.
Date of change	18 December 2019
No. of securities held prior to change	183,730 Ordinary shares, being held by G Boulton Pty Ltd as Trustee of <Greg Boulton Family S F A/C> 128,570 21 November 2019 Performance Rights, being: J 53,570 21 November 2019 Performance Rights \$3.50 VWAP J 42,860 21 November 2019 Performance Rights \$4.25 VWAP J 32,140 21 November 2019 Performance Rights \$5.00 VWAP Expiring on 20 November 2020
Class	Ordinary shares Performance rights
Number acquired	10,000 ordinary shares

+ See chapter 19 for defined terms.

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Number disposed	Disposed: Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$20,000
No. of securities held after change	<p>193,730 Ordinary shares, being held by G Boulton Pty Ltd as Trustee of <Greg Boulton Family S F A/C></p> <p>128,570 21 November 2019 Performance Rights, being:</p> <p>) 53,570 21 November 2019 Performance Rights \$3.50 VWAP</p> <p>) 42,860 21 November 2019 Performance Rights \$4.25 VWAP</p> <p>) 32,140 21 November 2019 Performance Rights \$5.00 VWAP</p> <p>Expiring on 20 November 2020</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	10,000 Shares for cash at \$2.00 per Share as part of the \$10 million placement announced on 18 th February 2019, in which certain directors and staff made irrevocable and binding commitments to subscribe for shares, subject to shareholder approval, which was subsequently granted at the Company's AGM.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Kangaroo Island Plantation Timbers Limited
ABN	19 091 247 166

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Graham Ian Holdaway
Date of last notice	14 November 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Graham Ian Holdaway and Mrs Kristina Irving Holdaway <G & K Super Fund A/C> of which Graham Holdaway has effective control, being a Trustee. Holdaway & Holdaway Pty Ltd of which Graham Holdaway has effective control, being a director and shareholder.
Date of change	18 December 2019
No. of securities held prior to change	621,785 Ordinary shares, being: 406,015 G & K Super Fund A/C 215,770 Holdaway & Holdaway Pty Ltd 257,140 21 November 2019 Performance Rights, being: 107,140 21 November 2019 Performance Rights \$3.50 VWAP 85,720 21 November 2019 Performance Rights \$4.25 VWAP 64,280 21 November 2019 Performance Rights \$5.00 VWAP Expiring on 20 November 2020 and subject to Shareholder approval on 21 November 2019
Class	Ordinary shares Performance rights
Number acquired	25,000 Ordinary shares
Number disposed	Disposed: nil

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$50,000
No. of securities held after change	646,785 Ordinary shares, being: 406,015 G & K Super Fund A/C 240,770 Holdaway & Holdaway Pty Ltd 257,140 21 November 2019 Performance Rights, being: 107,140 21 November 2019 Performance Rights \$3.50 VWAP 85,720 21 November 2019 Performance Rights \$4.25 VWAP 64,280 21 November 2019 Performance Rights \$5.00 VWAP Expiring on 20 November 2020 and subject to Shareholder approval on 21 November 2019
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	25,000 Shares for cash at \$2.00 per Share as part of the \$10 million placement announced on 18 th February 2019, in which certain directors and staff made irrevocable and binding commitments to subscribe for shares, subject to shareholder approval, which was subsequently granted at the Company's AGM.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Lease agreement for 187.60 hectares of Land known as "Gosse East"
Nature of interest	Commenced on: 30 June 1999 Term: 25 years Annual rent 30 June 2019: \$24,675.54 (excl GST) Annual increase: City of Adelaide Consumer Price Index percentage increase
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	n/a
If so, was prior written clearance provided to allow the trade to proceed during this period?	

⁺ See chapter 19 for defined terms.

If prior written clearance was provided, on what date was this provided?	
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Name of entity	Kangaroo Island Plantation Timbers Limited
ABN	19 091 247 166

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Keith Lamb
Date of last notice	21 November 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	-
Date of change	18 December 2019
No. of securities held prior to change	Nil ordinary shares 257,140 21 November 2019 Performance Rights, being: 107,140 21 November 2019 Performance Rights \$3.50 VWAP 85,720 21 November 2019 Performance Rights \$4.25 VWAP 64,280 21 November 2019 Performance Rights \$5.00 VWAP Expiring on 20 November 2020
Class	Ordinary shares Performance rights
Number acquired	15,000 Ordinary Fully Paid Shares.
Number disposed	Disposed: Nil

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$30,000
No. of securities held after change	15,000 ordinary shares 257,140 21 November 2019 Performance Rights, being: 107,140 21 November 2019 Performance Rights \$3.50 VWAP 85,720 21 November 2019 Performance Rights \$4.25 VWAP 64,280 21 November 2019 Performance Rights \$5.00 VWAP Expiring on 20 November 2020
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	15,000 Shares for cash at \$2.00 per Share as part of the \$10 million placement announced on 18 th February 2019, in which certain directors and staff made irrevocable and binding commitments to subscribe for shares, subject to shareholder approval, which was subsequently granted at the Company's AGM.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Kangaroo Island Plantation Timbers Limited
ABN	19 091 247 166

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Shauna Black
Date of last notice	14 November 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Black Stump Regional Pty Ltd as trustee for the Taybric Family Trust of which Shauna Black has effective control.
Date of change	18 December 2019
No. of securities held prior to change	396,670 Ordinary shares, being: 330,000 Taybric Family Trust 66,670 Shauna Black 257,140 21 November 2019 Performance Rights, being: 107,140 21 November 2019 Performance Rights \$3.50 VWAP 85,720 21 November 2019 Performance Rights \$4.25 VWAP 64,280 21 November 2019 Performance Rights \$5.00 VWAP Expiring on 20 November 2020 and subject to Shareholder approval on 21 November 2019
Class	Ordinary shares Performance rights
Number acquired	25,000 Ordinary shares
Number disposed	Disposed: nil

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$50,000
No. of securities held after change	421,670 Ordinary shares, being: 355,000 Taybric Family Trust 66,670 Shauna Black 257,140 21 November 2019 Performance Rights, being: 107,140 21 November 2019 Performance Rights \$3.50 VWAP 85,720 21 November 2019 Performance Rights \$4.25 VWAP 64,280 21 November 2019 Performance Rights \$5.00 VWAP Expiring on 20 November 2020 and subject to Shareholder approval on 21 November 2019
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	25,000 Shares for cash at \$2.00 per Share as part of the \$10 million placement announced on 18 th February 2019, in which certain directors and staff made irrevocable and binding commitments to subscribe for shares, subject to shareholder approval, which was subsequently granted at the Company's AGM.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract,	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Name of entity	Kangaroo Island Plantation Timbers Limited
ABN	19 091 247 166

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Sergeant
Date of last notice	14 November 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Phalaenopsis Pty Ltd is a company of which John Sergeant has effective control, being a Director and Shareholder. John Sergeant has effective control of his family trust and self-managed superannuation funds.
Date of change	18 December 2019
No. of securities held prior to change	2,494,970 ordinary shares, being: 1,474,664 – Phalaenopsis Pty Ltd ATF Sergeant Family Trust 794,576– <Sergeant Family Superannuation Fund> 225,730 – John David Sergeant 257,140 21 November 2019 Performance Rights, being: 107,140 21 November 2019 Performance Rights \$3.50 VWAP 85,720 21 November 2019 Performance Rights \$4.25 VWAP 64,280 21 November 2019 Performance Rights \$5.00 VWAP Expiring on 20 November 2020 and subject to Shareholder approval on 21 November 2019
Class	Ordinary shares Performance rights

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Number acquired	125,000 Ordinary shares
Number disposed	Disposed: nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$250,000
No. of securities held after change	<p>2,619,970 ordinary shares, being: 1,599,664 – Phalaenopsis Pty Ltd ATF Sergeant Family Trust 794,576– <Sergeant Family Superannuation Fund> 225,730 – John David Sergeant</p> <p>257,140 21 November 2019 Performance Rights, being: 107,140 21 November 2019 Performance Rights \$3.50 VWAP 85,720 21 November 2019 Performance Rights \$4.25 VWAP 64,280 21 November 2019 Performance Rights \$5.00 VWAP Expiring on 20 November 2020 and subject to Shareholder approval on 21 November 2019</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	125,000 Shares for cash at \$2.00 per Share as part of the \$10 million placement announced on 18 th February 2019, in which certain directors and staff made irrevocable and binding commitments to subscribe for shares, subject to shareholder approval, which was subsequently granted at the Company's AGM.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Kangaroo Island Plantation Timbers Limited
ABN	19 091 247 166

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul McKenzie
Date of last notice	21 November 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Paul McKenzie has effective control of: Aminac Pty Ltd ATF Aminac Super Fund Alke Pty Ltd <The McKenzie Family No 2 A/C>
Date of change	18 December 2019
No. of securities held prior to change	2,664,860 Indirect being: 2,132,500 Aminac Pty Ltd ATF Aminac Super Fund; and 532,360 Alke Pty Ltd <The McKenzie Family No 2 A/C> 128,570 21 November 2019 Performance Rights, being: J 53,570 21 November 2019 Performance Rights \$3.50 VWAP J 42,860 21 November 2019 Performance Rights \$4.25 VWAP J 32,140 21 November 2019 Performance Rights \$5.00 VWAP Expiring on 20 November 2020
Class	Ordinary shares Performance rights
Number acquired	125,000 ordinary shares

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Number disposed	Disposed: Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$250,000
No. of securities held after change	2,789,860 Indirect being: 2,132,500 Aminac Pty Ltd ATF Aminac Super Fund; and 657,360 Alke Pty Ltd <The McKenzie Family No 2 A/C> 128,570 21 November 2019 Performance Rights, being: J 53,570 21 November 2019 Performance Rights \$3.50 VWAP J 42,860 21 November 2019 Performance Rights \$4.25 VWAP J 32,140 21 November 2019 Performance Rights \$5.00 VWAP Expiring on 20 November 2020
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	125,000 Shares for cash at \$2.00 per Share as part of the \$10million placement announced on 18 th February 2019, in which certain directors and staff made irrevocable and binding commitments to subscribe for shares, subject to shareholder approval, which was subsequently granted at the Company's AGM.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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