

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme Lithium Consolidated Limited (Company)

ACN/ARSN 612 008 358

**1. Details of substantial holder (1)**

Name Shanthar Pathmanathan, Vivendi International Pty Ltd <Pathmanathan Family S/F A/C> ACN 165 971 228, AKRU Holdings Pty Ltd <The AKRU Superannuation A/C> ACN 633 666 832, Naim Jones, Jasveer Jessy (**Shareholders**)

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 13/12/2019

The previous notice was given to the company on 19/11/2019

The previous notice was dated 19/11/2019

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (Shares)	20,787,321 Shares	16.76% (based on 124,056,186 Shares)	19,897,867 Shares	13.63% (based on 145,948,452 Shares)

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27/11/2019	Sukhdeep Singh Jessy	Shares sold on-market	\$3,103	100,097 Shares	100,097 Shares
09/12/2019	Shanthar Pathmanathan	Shares sold on-market	\$5,115	140,000 Shares	140,000 Shares
12/12/2019	Sukhdeep Singh Jessy	Shares sold on-market	\$998	29,357 Shares	29,367 Shares
13/12/2019	All	Dilution resulting from purported issue of shares by the Company as consideration for acquisition of Warrigal Mining Pty Ltd	N/A	N/A	N/A
13/12/2019	Shanthar Pathmanathan	Shares sold on-market	\$495	15,000 Shares	15,000 Shares
16/12/2019	Shanthar Pathmanathan	Shares sold on-market	\$1,960	70,000 Shares	70,000 Shares
16/12/2019	Naim Royden Jones	Shares sold on-market	\$15,354	535,000 Shares	535,000 Shares

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Shanthar Pathmanathan	Shanthar Pathmanathan	Shanthar Pathmanathan	Relevant interest under section 608(1)(a) of the Corporations Act 2001 (Cth) ( <b>Corporations Act</b> ) as the registered holder of those Shares.	1,479,150 Shares	1,479,150
Shanthar Pathmanathan Vivendi International Pty Ltd <Pathmanathan Family S/F A/C>	Vivendi International Pty Ltd <Pathmanathan Family S/F A/C>	Vivendi International Pty Ltd <Pathmanathan Family S/F A/C>	Relevant interest under section 608(3)(b) of the Corporations Act as a person with control of that company.  Relevant interest under section 608(1)(a) of the Corporations Act as the registered holder of those Shares.	750,000 Shares	750,000
Shanthar Pathmanathan AKRU Holdings Pty Ltd <The AKRU Superannuation A/C>	AKRU Holdings Pty Ltd <The AKRU Superannuation A/C>	AKRU Holdings Pty Ltd <The AKRU Superannuation A/C>	Relevant interest under section 608(3)(b) of the Corporations Act as a person with control of that company.  Relevant interest under section 608(1)(a) of the Corporations Act as the registered holder of those Shares.	333,333 Shares	333,333
Naim Jones	Naim Jones	Naim Jones	Relevant interest under section 608(1)(a) of the Corporations Act as the registered holder of those Shares.	7,791,676 Shares	7,791,676
William Glitsos	William Glitsos	William Glitsos	Relevant interest under section 608(1)(a) of the Corporations Act as the registered holder of those Shares.	1,499,060 Shares	1,499,060
Justin Taheri-Chivers	Justin Taheri-Chivers	Justin Taheri-Chivers	Relevant interest under section 608(1)(a) of the Corporations Act as the registered holder of those Shares.	1,800,000 Shares	1,800,000
Kai Bin Koh	Kai Bin Koh	Kai Bin Koh	Relevant interest under section 608(1)(a) of the Corporations Act as the registered holder of those Shares.	1,700,000 Shares	1,700,000
Zhiqin Xiao	Zhiqin Xiao	Zhiqin Xiao	Relevant interest under section 608(1)(a) of the Corporations Act as the registered holder of those Shares.	1,000,000 Shares	1,000,000
Mr Kai Bin Koh & Mrs Xue Bai <KSS Superannuation Fund>	Mr Kai Bin Koh & Mrs Xue Bai <KSS Superannuation Fund>	Mr Kai Bin Koh & Mrs Xue Bai <KSS Superannuation Fund>	Relevant interest under section 608(1)(a) and/or section 608(1)(b) of the Corporations Act as the joint registered holder of those Shares.	260,000 Shares	260,000
Kai Bin Koh G Sport Tyres Pty Ltd	G Sport Tyres Pty Ltd	G Sport Tyres Pty Ltd	Relevant interest under section 608(3)(b) of the Corporations Act as a person with control of that company.  Relevant interest under section 608(1)(a) of the Corporations Act as the registered holder of those Shares.	400,000 Shares	400,000
Jasveer Jessy	Jasveer Jessy	Jasveer Jessy	Relevant interest under section 608(1)(a) of the Corporations Act as the registered holder of those Shares.	15,750 Shares	15,750

Sukhdeep Singh Jessy	Sukhdeep Singh Jessy	Sukhdeep Singh Jessy	Relevant interest under section 608(1)(a) of the Corporations Act as the registered holder of those Shares.	1,747,552 Shares	1,747,552
Sukhdeep Singh Jessy & Jessica Louise Ngo <S&J Superfund A/C>	Sukhdeep Singh Jessy & Jessica Louise Ngo <S&J Superfund A/C>	Sukhdeep Singh Jessy & Jessica Louise Ngo <S&J Superfund A/C>	Relevant interest under section 608(1)(a) and/or section 608(1)(b) of the Corporations Act, as the joint registered holder of those Shares.	965,446 Shares	965,446
Jessica Louise Ngo	Jessica Louise Ngo	Jessica Louise Ngo	Relevant interest under section 608(1)(a) of the Corporations Act, as the registered holder of those Shares.	155,900 Shares	155,900

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Shanthar Pathmanathan	4 Piper Place Bateman, 6150, Western Australia
Naim Jones	89 Doveridge Drive, Duncraig, 6023
Jasveer Jessy	44A Lynwood Avenue Perth, WA 6147
Vivendi International Pty Ltd <Pathmanathan Family S/F A/C>	Shakespeare Partners 47 Outram Street West Perth WA 6005
AKRU Holdings Pty Ltd <The AKRU Superannuation A/C>	Optima Partners Suite 3, 128 Main Street Osborne Park WA 6017

### Signature

print name Mr Shanthar Pathmanathan

capacity

in his own right and for  
and on behalf of the  
Shareholders

sign here



date

18/12/2019

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.