Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity GI Dynamics Inc
ARBN 151 239 399

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Daniel Jeffrey Moore
Date of last notice	24 March 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable
Date of change	17 December 2019
No. of securities held prior to change	a. Direct: 5,500 options (exercisable over 5,500 shares of common stock or 275,000 CHESS Depositary Interests (**CDIs**)) b. Direct: 1,000 shares of common stock (equivalent to 50,000 CDIs)
Class	a. Options b. Shares of common stock
Number acquired	30,000 Options (exercisable over 30,000 shares of common stock or 1,500,000 CDIs)

+ See chapter 19 for defined terms.

Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Options issued to a director for nil consideration under the Company's 2011 Employee, Director and Consultant Equity Incentive Plan
No. of securities held after change	a. Direct: 35,500 options (exercisable over 35,500 shares of common stock or 1,775,000 CDIs) b. Direct: 1,000 shares of common stock (equivalent to 50,000 CDIs)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

+ See chapter 19 for defined terms.

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.