

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> GI Dynamics Inc
<b>ARBN</b> 151 238 388

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Timothy Joseph Barberich
<b>Date of last notice</b>	22 March 2018

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Not Applicable
<b>Date of change</b>	17 December 2019
<b>No. of securities held prior to change</b>	<ul style="list-style-type: none"> <li>a. Direct: 14,000 options (exercisable over 14,000 shares of common stock or 700,000 CHESSE Depository Interests (CDIs))</li> <li>b. Direct: 1,000 shares of common stock (equivalent to 50,000 CDIs)</li> <li>c. Direct: 3,103,705 CDIs</li> </ul>
<b>Class</b>	<ul style="list-style-type: none"> <li>a. Options</li> <li>b. Shares of common stock</li> <li>c. CDIs</li> </ul>

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<b>Number acquired</b>	30,000 Options (exercisable over 30,000 shares of common stock or 1,500,000 CDIs)
<b>Number disposed</b>	0
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Options issued to a director for nil consideration under the Company's 2011 Employee, Director and Consultant Equity Incentive Plan
<b>No. of securities held after change</b>	<p>a. Direct: 44,000 options (exercisable over 44,000 shares of common stock or 2,200,000 CDIs)</p> <p>b. Direct: 1,000 shares of common stock (equivalent to 50,000 CDIs)</p> <p>c. Direct: 3,103,705 CDIs</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of options

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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