

Thursday 19th December 2019

Salmat responds to media speculation

Salmat Limited (ASX:SLM) notes media commentary in the Australian Financial Review this morning regarding the potential sale of MicroSourcing.

Salmat confirms that it has received a number of approaches regarding MicroSourcing and as a result has been exploring strategic alternatives for the business. Discussions are progressing with several parties regarding a potential divestment of MicroSourcing by Salmat.

At this stage, there is no certainty that terms will be agreed with any of those parties and/or that a transaction will be completed.

Salmat will update the market in due course.

-ENDS-

For further information, please contact:

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ABOUT SALMAT

Founded in 1979, Salmat evolved from a small letterbox distribution business to an ASX-listed company. We work with some of Australia's most recognised and trusted brands.

Salmat's Marketing Solutions business incorporates Australia's leading catalogue distribution network, reaching up to 17 million Australians in seven million homes each week. The Lasoo online catalogue site extends the reach of the printed catalogue and takes shoppers right to the checkout. Sophisticated data and analytics helps to inform highly targeted marketing. Salmat has entered into an agreement to sell Marketing Solutions to IVE Group. This sale is due to complete on 1 January 2020.

Salmat also provides a wide range of back office solutions, through our Philippines-based Managed Services business, MicroSourcing. We make it easy and affordable for businesses to build their own professional teams handling anything from animation or accounting through to technical support and web development.