

19 December 2019

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Intelligent Investor Ethical Share Fund (Managed Fund) ("Fund")

ASX Code: INES

Distribution for the period ended 31 December 2019

InvestSMART Funds Management Ltd, as the responsible entity of the Fund, announces that the Fund will **not** pay a distribution for the half-year ending 31 December 2019. We have estimated that this distribution will be too small to be economic for the average investor in the fund.

Any dividends or distributions received from investments held by the Fund in the 6 months to 31 December 2019 will be distributed with income received in the next 6 months at 30 June 2019.

The Distribution Reinvestment Plan (DRP) will operate for the next distribution. Investors who would like to participate in the DRP should ensure an election is made as soon as possible by following the instructions below by visiting: www.registrydirect.com.au. If you prefer to provide the change of DRP participation in writing, you can obtain the form by [clicking here](#).

Investors can download a copy of the DRP from the InvestSMART website by [clicking here](#).

Yours faithfully

Company Secretary

InvestSMART Funds Management Limited is the responsible entity for Intelligent Investor Ethical Share Fund (Managed Fund). For further information please contact Alastair Davidson, Head of Funds Management on 02 8305 6000.

About the Intelligent Investor Ethical Share Fund (Managed Fund)

The Intelligent Investor Ethical Share Fund (Managed Fund) is an active ETF and designed for investors seeking a diversified selection of Australian companies that produce growing, sustainable profits at low risk of interruption from the increasing threats associated with Environmental, Social and Governance (ESG) factors.

