

ASX ANNOUNCEMENT

Explore | Define | Mine

19 November 2019

Cleansing Notice under Section 708A of the Corporations Act 2001 (Cth)

Metro Mining Limited ACN 117 763 443 (ASX: MMI) (**Metro**) on 13 December 2019 issued fully paid ordinary shares in Metro to Argonaut Investments Pty Limited following their exercise of options.

Metro issued the Shares without disclosure to the investors under section 708A(5) of the Corporations Act 2001 (Cth) (Corporations Act).

DETAILS OF THE SHARES

Class of Shares	Fully paid ordinary shares
ASX code of the Shares	MMI
Date of the issue	13 December 2019
Total number of Shares issued	4,000,000 Ordinary Shares

As required by section 708A(6) of the Corporations Act, Metro advises that:

- a) the Shares were issued without disclosure to the investor under part 6D.2 of the Corporations Act;
- b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- c) as at the date of this notice, Metro has complied with:
 - (i) the provisions of chapter 2M of the Corporations Act as they apply to Metro; and,
 - (ii) section 674 of the Corporations Act; and
- d) as at the date of this notice, there is no information that is 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) to be disclosed under section 708A(6)(e) of the Corporations Act.

Signed for and on behalf of Metro Mining Ltd

Mitchell Petrie

Company Secretary,



ASX: MMI | ACN 117 763 443

Further Info: P: +61 (0) 7 3009 8000 E: info@metromining.com.au W: www.metromining.com.au Contact: Simon Finnis, Managing Director & CEO | Mitchell Petrie, Co Secretary | Duane Woodbury, CFO Address: Level 2, 247 Adelaide St, Brisbane | GPO Box 10955, Brisbane Q 4000

This ASX Announcement has been authorized by, Metro Mining Director, Simon Finnis.

FORWARD LOOKING STATEMENT Statements & material contained in this ASX Release, particularly those regarding possible or assumed future performance, production levels or rates, commodity prices, resources or potential growth of Metro Mining, industry growth or other trend projections are, or may be, forward looking statements. Such statements relate to future events & expectations and, as such, involve known and unknown risks & uncertainties. Although reasonable care has been taken to ensure facts stated in this Release are accurate and/or that the opinions expressed are fair & reasonable, no reliance can be placed for any purpose whatsoever on the information contained in this document or on its completeness. Actual results & developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors. Nothing in this Release should be construed as either an offer to sell or a solicitation of an offer to buy or sell shares in any jurisdiction.