

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme Sandon Capital Investments Limited (ASX: SNC)ACN/ARSN ACN 107 772 467**1. Details of substantial holder (1)**Name Geoff Wilson and entities associated with Mr Geoff Wilson (refer Annexure A)

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on

26/09/2019

The previous notice was given to the company on

16/09/2019

The previous notice was dated

13/09/2019**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	8,492,694	8.25%	7,022,264	6.58%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Dynasty Peak Pty Limited Geoff Wilson	Dynasty Peak Pty Limited	Dynasty Peak Pty Limited	Beneficial owner Ability to control beneficial owner under	382,407 ordinary shares	382,407

			section 608(1) of the Corporations Act		
GW Holdings Pty Limited Geoff Wilson	GW Holdings Pty Limited	GW Holdings Pty Limited	Beneficial owner Ability to control beneficial owner under section 608(1) of the Corporations Act	6,639,857 ordinary shares	6,639,857

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

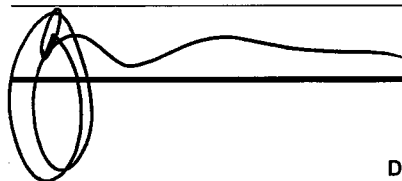
Name	Address
Refer Annexure A	

Signature

print name **Geoff Wilson**

capacity

sign here



date **19/12/2019**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this

contract, scheme or arrangement; and

- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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This is Annexure A referred to in Form 604

1. Details of entities associated with Mr Geoff Wilson

Dynasty Peak Pty Limited (ACN 058 458 067)

GW Holdings Pty Limited (ACN 102 329 377)

6. Addresses

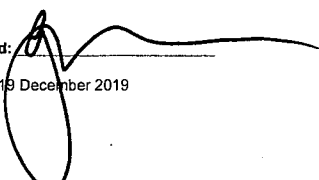
Name	Address
Dynasty Peak Pty Limited	C/- Level 26, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
GW Holdings Pty Limited	C/- Level 26, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Geoff Wilson	C/- Level 26, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000

Signed:

Date: 19 December 2019

This is Annexure B referred to in Form 604

Date of Change	Persons whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Number of Securities affected	Class of Securities affected	Persons votes affected
01-Oct-19	Dynasty Peak Pty Limited	On-market Sell	498,100.04	597,556	Ordinary Shares	597,556
30-Sep-19	Dynasty Peak Pty Limited	On-market Sell	64,954.23	77,961	Ordinary Shares	77,961
27-Sep-19	Dynasty Peak Pty Limited	On-market Sell	107,303.90	128,791	Ordinary Shares	128,791
26-Sep-19	Dynasty Peak Pty Limited	On-market Sell	118,157.55	142,415	Ordinary Shares	142,415
25-Sep-19	Dynasty Peak Pty Limited	On-market Sell	144,927.97	174,997	Ordinary Shares	174,997
24-Sep-19	Dynasty Peak Pty Limited	On-market Sell	126,869.22	154,176	Ordinary Shares	154,176
23-Sep-19	Dynasty Peak Pty Limited	On-market Sell	62,886.11	77,331	Ordinary Shares	77,331
20-Sep-19	Dynasty Peak Pty Limited	On-market Sell	46,517.89	57,203	Ordinary Shares	57,203
19-Sep-19	Dynasty Peak Pty Limited	On-market Sell	16,164.36	20,000	Ordinary Shares	20,000
13-Sep-19	Dynasty Peak Pty Limited	On-market Sell	32,129.16	40,000	Ordinary Shares	40,000

Signed: 

Date: 19 December 2019