



Benjamin Hornigold Ltd  
ACN 614 854 045

ASX Announcement  
(ASX: BHD)

19 December 2019

## KINGS CURRENCY BANKNOTES UPDATE

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Further to the previous announcements on the 13<sup>th</sup> September, 23<sup>rd</sup> October and 29<sup>th</sup> October 19, the Board are pleased to announce that Benjamin Hornigold Ltd have entered into an agreement that provides **additional security, a higher rate of return and the certainty of a repayment timetable** for the amount payable under the Kings Currency Banknotes.

Key terms are:

- Benjamin Hornigold now holds first ranking security over Kings Currency with the total amount outstanding of \$7,652,507
- A fixed rate of return of 15%pa
- A fixed repayment timetable of
  - \$1 Million paid immediately
  - \$2 Million payable 28<sup>th</sup> February 2020
  - \$4,652,507 (plus capitalised interest) payable 31<sup>st</sup> March 2020

ENDS

**Michael Glennon**

A handwritten signature in black ink, appearing to read 'M. Glennon', is written over a light grey background.

Chairman / Company Secretary  
**Benjamin Hornigold Ltd**

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