

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| |
|--|
| Name of entity QUANTUM HEALTH GROUP LIMITED |
| ABN 19 003 677 245 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------|
| Name of Director | Drew Townsend |
| Date of last notice | 7/9/2018 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Indirect and Direct |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | The change relates to the transfer of 23,360,765 shares held in the name of Crisp Holdings Pty Limited, as part of an internal reorganisation of Crisp's shareholding, 5,840,192 of which were transferred to Drew Townsend |
| Date of change | 17 December 2019 |
| No. of securities held prior to change | 329,312,458 comprising: - Crisp Holdings Pty Limited 323,042,708 - Chicago Limited 4,642,267 -D & C Townsend & Townsend SuperFund 763933 -D Townsend, J Walstab, P Sidney 863550 |
| Class | Ordinary Shares |
| Number acquired | 5,840,192 of the 23,360,765 Ordinary Shares transferred by Crisp Holdings P/L |
| Number disposed | 23,360,765 Ordinary Shares disposed by Crisp Holdings Pty Limited (Indirect) |

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

| | |
|--|---|
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | The 23,360,765 shares transferred by Crisp Holdings P/L (including the 5,840,192 of those shares transferred to Drew Townsend) were transferred at 1.25 cents per share |
| No. of securities held after change | 311,791,885 comprising: - Crisp Holdings Pty Limited 299,681,943 - Chicago Limited 4,642,267 D&CTownsend&TownsendSuper6,604,125 -D Townsend, J Walstab, P Sidney 863550 |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Off-market transfer of 23,360,765 shares by Crisp Holdings Pty Limited, 5,840,192 of which were transferred to Drew Townsend |

Part 2 – Change of director's interests in contracts

As part of the internal reorganisation of its shareholding, on 17 December 2019 Crisp Holdings Pty Limited also entered into certain Put and Call Option arrangements the details of which are set out on page 3 of this Appendix 3Y

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----------------------------|
| Detail of contract | Refer details set out below |
| Nature of interest | Refer details set out below |
| Name of registered holder (if issued securities) | Refer details set out below |
| Date of change | Refer details set out below |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | Refer details set out below |
| Interest acquired | Refer details set out below |
| Interest disposed | Refer details set out below |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | Refer details set out below |
| Interest after change | Refer details set out below |

+ See chapter 19 for defined terms.

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

Put and Call Option Arrangements entered into by Crisp Holdings Pty Limited

On 17 December 2019, as part of the same internal reorganisation of its shareholding, Crisp Holdings Pty Limited entered into certain Put and Call Option arrangements:

- the first of which, if to be exercised, must be exercised on 1 July 2020 and if so exercised would result in Crisp Holdings Pty Limited transferring on 1 July 2020 31,147,686 shares at 1.25 cents per share, 7,786,922 shares of which would be transferred to Drew Townsend. If so exercised the number of shares referred to in Part 1 of this Notice above would on 1 July 2020 reduce from 311,791,885 to 288,431,121 (assuming no other share acquisitions or disposals); and
- the second of which, if to be exercised, must be exercised on 1 July 2021 and if so exercised would result in Crisp Holdings Pty Limited transferring on 1 July 2021 10,292,562 shares at 1.25 cents per share, 2,573,141 shares of which would be transferred to Drew Townsend. If so exercised the number of shares referred to in Part 1 of this Notice above would on 1 July 2021 reduce from 288,431,121 per above to 280,711,700 (assuming no other share acquisitions or disposals).

+ See chapter 19 for defined terms.