

20 December 2019

Lauren Osbich
Advisor, Listings
ASX Compliance
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Chesser Resources Limited – ASX Announcement – Appendix 3Y's

Please find attached hereto Appendix 3Y's: Change of Director's Interest Notices for Mr Simon O'Loughlin, Mr Simon Taylor, Mr Michael Brown and Mr Stephen Kelly.

I confirm that I, Stephen Kelly, Company Secretary of Chesser Resources Limited have authorised that the attached documents be lodged on the ASX announcements platform.

Yours sincerely



Stephen Kelly
Company Secretary

For Further information, please contact:

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ABOUT CHESSER RESOURCES

Chesser Resources is an ASX listed exploration company with gold projects located in Senegal, West Africa. The Company's focus is its extensive landholding of gold projects within Senegal's most prospective gold belts. The Company has a corporate office located in Brisbane, Australia and a corporate and technical team based in Dakar, Senegal.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Chesser Resources Limited
ABN	14 118 619 042

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Brown
Date of last notice	19 March 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Not applicable
Date of change	17 December 2019
No. of securities held prior to change	<u>Direct</u> 1,125,000 fully paid ordinary shares 3,000,000 unlisted options with an exercise price of \$0.05 and expiry of 30 November 2021 subject to vesting conditions
Class	Fully paid ordinary shares
Number acquired	<u>Direct</u> 333,333 fully paid ordinary shares

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.06 per share for fully paid ordinary shares.
No. of securities held after change	Direct 1,458,000 fully paid ordinary shares 3,000,000 unlisted options with an exercise price of \$0.05 and expiry of 30 November 2021 subject to vesting conditions
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Subscription for shares in accordance with shareholder approvals received at the Company's Annual General Meeting held on 26 November 2019

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/a
Interest after change	N/a

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Chesser Resources Limited
ABN	14 118 619 042

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Kelly
Date of last notice	19 March 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1. Direct 2. Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Leeanne Kelly - spouse
Date of change	17 December 2019

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No. of securities held prior to change	<p>1. <u>Direct</u></p> <p>A. <u>Fully paid ordinary shares</u></p> <p>500,000</p> <p>B. <u>Unlisted Options</u></p> <p>(a) 600,000 unlisted options with an exercise price of \$0.06 and an expiry date of 31 December 2019.</p> <p>(b) 600,000 unlisted options with an exercise price of \$0.10 and an expiry date of 31 December 2020.</p> <p>2. <u>Indirect</u></p> <p>A. <u>Fully paid ordinary shares</u></p> <p>395,000 fully paid ordinary shares</p> <p>B. <u>Unlisted Options</u></p> <p>750,000 unlisted options with an exercise price of \$0.05 and expiry of 30 November 2021</p>
Class	<p>Fully paid ordinary shares</p> <p>Unlisted options</p>
Number acquired	<p><u>Direct</u></p> <p>600,000 fully paid ordinary shares</p> <p><u>Indirect</u></p> <p>250,000 fully paid ordinary shares</p>
Number disposed	<p><u>Direct</u></p> <p>600,000 unlisted options with an exercise price of \$0.06 and an expiry date of 31 December 2019.</p>
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$0.06 per share for all fully paid ordinary shares acquired</p>

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

No. of securities held after change	<p>1. <u>Direct</u></p> <p>A. <u>Fully paid ordinary shares</u></p> <p>1,100,000</p> <p>B. <u>Unlisted Options</u></p> <p>600,000 unlisted options with an exercise price of \$0.10 and an expiry date of 31 December 2020.</p> <p>2. <u>Indirect</u></p> <p>C. <u>Fully paid ordinary shares</u></p> <p>645,000 fully paid ordinary shares</p> <p>D. <u>Unlisted Options</u></p> <p>750,000 unlisted options with an exercise price of \$0.05 and expiry of 30 November 2021</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>250,000 fully paid ordinary shares acquired pursuant to a subscription agreement approved by shareholders at the Company's Annual General Meeting held on 26 November 2019.</p> <p>600,000 fully paid ordinary shares acquired pursuant to the exercise of options with an exercise price of \$0.06 and an expiry of 31 December 2019.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a

+ See chapter 19 for defined terms.

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Date of change	N/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/a
Interest after change	N/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

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Introduced 30/09/01 Amended 01/01/11

Name of entity	CHESSER RESOURCES LIMITED
ABN	14 118 619 042

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon O'Loughlin
Date of last notice	19 March 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(a) Yoix Pty Ltd (Director) (b) Lucille O'Loughlin (Spouse) (c) D-Tech Investors Pty Ltd (Director)
Date of change	17 December 2019

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<p>No. of securities held prior to change</p>	<p><u>Direct</u></p> <p>750,000 ordinary shares</p> <p><u>Indirect</u></p> <p><u>Yoix Pty Ltd</u></p> <p>i. 600,000 unlisted options with an exercise price of \$0.06 and an expiry date of 31 December 2019.</p> <p>ii. 600,000 unlisted options with an exercise price of \$0.10 and an expiry date of 31 December 2020.</p> <p>iii. 1,833,334 ordinary shares</p> <p>iv. 750,000 unlisted options with an exercise price of \$0.05 and expiry of 30 November 2021</p> <p><u>Lucille O'Loughlin</u></p> <p>i. 250,000 ordinary shares</p>
<p>Class</p>	<p>Fully paid ordinary shares</p> <p>Unlisted options</p>
<p>Number acquired</p>	<p><u>Direct</u></p> <p>Nil</p> <p><u>Indirect</u></p> <p><u>D-Tech Investors Pty Ltd</u></p> <p>600,000 fully paid ordinary shares.</p>
<p>Number disposed</p>	<p><u>Direct</u></p> <p>Nil</p> <p><u>Indirect</u></p> <p><u>Yoix Pty Ltd</u></p> <p>600,000 unlisted options with an exercise price of \$0.06 and an expiry date of 31 December 2019.</p>

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.06 per share was paid to acquire 600,000 shares on the exercise of options.
No. of securities held after change	<p><u>Direct</u></p> <p>750,000 ordinary shares</p> <p><u>Indirect</u></p> <p><u>Yoix Pty Ltd</u></p> <p>i. 600,000 unlisted options with an exercise price of \$0.10 and an expiry date of 31 December 2020.</p> <p>ii. 1,833,334 ordinary shares</p> <p>iii. 750,000 unlisted options with an exercise price of \$0.05 and expiry of 30 November 2021</p> <p><u>Lucille O'Loughlin</u></p> <p>i. 250,000 ordinary shares</p> <p><u>D-Tech Investors Pty Ltd</u></p> <p>i. 600,000 fully paid ordinary shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Fully paid ordinary shares acquired pursuant to the exercise of options at an exercise price of \$0.06 per share.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a

+ See chapter 19 for defined terms.

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/a
Interest after change	N/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	No
If prior written clearance was provided, on what date was this provided?	No

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Chesser Resources Limited
ABN	14 118 619 042

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon Taylor
Date of last notice	19 March 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(a) Jimzbal Pty Ltd <Jimzbal Super A/c> (Trustee) (b) Jimzbal Pty Ltd <Taylor Family A/c> (Director)
Date of change	17 December 2019

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No. of securities held prior to change	<p><u>Indirect:</u></p> <p><u>Jimzbal Pty Ltd <Jimzbal Super A/c></u></p> <p>3,500,001 ordinary shares</p> <p><u>Jimzbal Pty Ltd <Taylor Family A/c></u></p> <p>(a) 800,000 unlisted options with an exercise price of \$0.06 and an expiry date of 31 December 2019.</p> <p>(b) 800,000 unlisted options with an exercise price of \$0.10 and an expiry date of 31 December 2020.</p> <p>(c) 1,000,000 unlisted options with an exercise price of \$0.05 and expiry of 30 November 2021</p>
Class	<p>Fully Paid Ordinary Shares</p> <p>Unlisted options</p>
Number acquired	<p><u>Indirect:</u></p> <p><u>Jimzbal Pty Ltd <Taylor Family A/c></u></p> <p>800,000 fully paid ordinary shares</p>
Number disposed	<p><u>Indirect:</u></p> <p><u>Jimzbal Pty Ltd <Taylor Family A/c></u></p> <p>800,000 unlisted options with an exercise price of \$0.06 and an expiry date of 31 December 2019.</p>
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$0.06 per share being the exercise price of the options that were converted.</p>

+ See chapter 19 for defined terms.

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No. of securities held after change	<p><u>Indirect:</u></p> <p><u>Jimzbal Pty Ltd <Jimzbal Super A/c></u></p> <p>3,500,001 ordinary shares</p> <p><u>Jimzbal Pty Ltd <Taylor Family A/c></u></p> <p>(a) 800,000 fully paid ordinary shares (b) 800,000 unlisted options with an exercise price of \$0.10 and an expiry date of 31 December 2020. (c) 1,000,000 unlisted options with an exercise price of \$0.05 and expiry of 30 November 2021</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Exercise of options with an exercise price of \$0.06 and an expiry of 31 December 2019

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/a
Interest after change	N/a

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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

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