

For immediate release - ASX announcement

20 December 2019

BuildingIQ (ASX: BIQ) - Appoints Gregory Pynt to the Board

Sydney - BuildingIQ Inc. (ASX: BIQ), a tech-enabled services business, today announced the appointment of Mr Gregory Pynt to the Board as a Non-executive Director.

Greg is a highly experienced corporate financial adviser and business man, with over 40 years' professional experience. Early in his career, Greg worked in accounting and general management roles in public companies. He then moved into merchant banking where he was involved in IPOs, including inter alia significant roles in many of the Government floats such as Qantas and Telstra.

Greg's appointment follows the retirement of Ms Tanya Cox at the end of November 2019. He will also be a member of the Company's Audit & Risk Committee and Remuneration Committee.

Authorisation: This announcement was authorised by the Board of BuildingIQ, Inc

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About BuildingIQ

BuildingIQ (ASX: BIQ) helps building owners and operators worldwide lower energy use, increase building operations efficiency and enhance tenant comfort. The Company's 5i cloud-based platform and Managed Services deliver on the promise of Internet of Things (IoT) for buildings. Approx. 142M square feet of building space is currently under management with BuildingIQ. www.buildingiq.com

Foreign Ownership Restrictions

BuildingIQ's CHESS Depositary Interests (CDIs) rely on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (Securities Act) for offers or sales which are made outside the US. Accordingly, the CDIs have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. The holders of BuildingIQ's CDIs are unable to sell the CDIs into the US or to a US person unless the re-sale of the CDIs is registered under the Securities Act or an exemption is available. To enforce the above transfer restrictions, all CDIs issued bear a 'FOR US' designation on the ASX. This designation restricts any CDIs from being sold on ASX to US persons. In addition, hedging transactions with regard to the CDIs may only be conducted in accordance with the Securities Act.