

20 December 2019

## **ASX ANNOUNCEMENT**

### **Extension to Sector Projects Pty Ltd Convertible Note**

AustChina Holdings Limited (AUH) wishes to advise that it has today entered into an agreement with Sector Projects Pty Ltd to extend the maturity date of the \$1m Convertible Note which was due for repayment by Sector Projects Pty Ltd on 28 December 2019.

Under the Agreement Sector Projects Pty Ltd will repay \$250,000 of the Convertible Note on or before 28 February 2020 and the remaining \$750,000 will be extended for a further 6 months and now matures on 28 June 2020.

Sector Projects Pty Ltd has agreed to prepay all interest which would accrue to 28 June 2020 to AustChina Holdings Limited today.

AUH's rights under the Note are not affected.

Yours faithfully,

**Daniel Chan – Chairman**

Further information:

Andrew Fogg – Chief Executive Officer

Bruce Patrick – Chief Operating Officer

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