

ASX RELEASE

ARBN 637 017 602

20 December 2019

### Limeade, Inc. Substantial Holdings

On 20 December 2019 (**Listing Date**), Limeade, Inc. a Washington corporation ARBN 637 017 602 (**Company**) completed an initial public offering of CHES Depositary Interests (**CDIs**) over ordinary shares on the Australian Securities Exchange.

In addition to its "Top 20 List" of registered CDI holders released to the market on 20 December 2019, the Company confirms it is aware of the following individual and associated holdings of CDIs as at the Listing Date (and as summarised in its Prospectus released to ASX on 2 December 2019):

Relevant Person/Entity	Held through	CDIs (No.)*	CDIs (%)*
Henry Albrecht	Direct	40,311,485	16.47
TVC Capital II LP and TVC Capital Partners II LP	TVC Capital II LP - 35,618,770 CDIs TVC Capital Partners II LP - 1,039,512 CDIs	36,658,282	14.55
Oak HC/FT Partners LP	Direct	27,380,178	11.18
National Nominees Limited	Direct	12,807,697	5.23

\* Based on 244,802,668 LME securities. Numbers and percentages presented on an undiluted basis.