



## ASX ANNOUNCEMENT (UWL) CLOSE OF ENTITLEMENT OFFER AND INDICATIVE RESULTS

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| <ul style="list-style-type: none"><li>- <i>Close of Retail Entitlement Offer</i></li><li>- <i>Retail Shortfall fully underwritten</i></li></ul> |
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**20 December 2019:** On 3 December 2019, Uniti Group Limited (**UWL**) announced a fully underwritten 1 for 10 accelerated pro-rata non-renounceable entitlement offer (**Entitlement Offer**) of fully paid ordinary shares in UWL (**Shares**) at an offer price of \$1.62 per Share, along with a placement of Shares, to raise \$85m in total to fund the acquisition of 1300 Australia Pty Ltd and increase cash reserves to provide capability to pursue further acquisitions as identified in the future.

The institutional component of the Entitlement Offer was completed on 4 December 2019 and raised approximately \$27.7 million through the issue of approximately 17.1 million Shares. A further \$42.9million was raised through the placement.

The retail component of the Entitlement Offer closed at 5:00pm (AEST) on 19 December 2019.

Eligible retail shareholders subscribed for 988,937 Shares to raise approximately \$1.6m under their pro-rata entitlements.

Entitlements not taken up by eligible retail shareholders and those which would have otherwise been offered to ineligible retail shareholders, being 7,806,606 Shares (**Shortfall Shares**) will be allotted to Bell Potter Securities Limited as underwriter for the offer in accordance with the terms of the underwriting agreement as described in the Retail Entitlement Offer Booklet released on 10 December 2019.

This release is approved by the Board of Directors of Uniti Group Limited.

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## **ADDITIONAL INFORMATION**

For further information, contact as below:

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## **ABOUT UWL**

UWL is a diversified provider of telecommunications services, with ‘three pillars’ of strategic growth – Wholesale & Infrastructure, Specialty Services, and Consumer & Business Enablement.

UWL listed on the Australian Securities Exchange in February 2019 with a stated strategy of becoming a leading provider of niche telecommunications services, via both organic growth and inorganic mergers and acquisitions. UWL has brought together an experienced Board and Executive team, to support the identification, execution and integration of the sizeable pool of identified opportunities, across the three growth pillars.

At the core of UWL is a commitment to deliver high quality, diversified telecommunications products and services to its customers, in order to produce strong and growing returns to shareholders.