



20 December 2019

Markets Announcement Office
ASX Limited
Level 5, 20 Bridge Street
Sydney NSW 2000

**NOTIFICATION OF CANCELATION OF SHARES
ASIC FORM 484**

In accordance with Listing Rule 3.8A, Pengana International Equities Limited (ASX:PIA) provides the attached copy of ASIC Form 484 lodged with ASIC, notifying the cancellation of fully paid ordinary shares bought back under the Company's on-market share buy-back.

For further information contact

Shareholder Enquiries:

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About Pengana International Equities Limited

Pengana International Equities Limited provides access to the benefits of an actively managed core portfolio of 30-50 ethically screened companies across developed and developing global markets via a listed investment company structure.

Change to company details

Company details

Company name

PENGANA INTERNATIONAL EQUITIES LIMITED

Australian Company Number (ACN)

107 462 966

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

Paula Cristina FERRAO

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

Paula Cristina FERRAO

Capacity

Secretary

Signature

Date signed

20-12-2019

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	75000	82000	

Earliest Date of cancellation **25-11-2019**

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY	254015548	321045502.49	0.00

Earliest date of change **25-11-2019**