



ASX ANNOUNCEMENT

20 December 2019

CardieX Announces Additional Funding

CardieX Limited (ASX: CDX) (CardieX, the Company) announces that it closed on \$AUD1.5M in additional funding pursuant to commitments made to the Company by C2 Ventures Pty Limited ("C2V"), a related company of Executive Chairman Niall Cairns and CEO Craig Cooper, together with support from the Company's CFO Jarrod White and other existing major shareholders and broker institutions.

The new capital will be used towards new product development as outlined previously to shareholders in "CardieX November 2019 Corporate Update & Plan" (ASX: 20/11/2019), together with ongoing development and operating expenses.

New ordinary shares will be issued at an issue price of \$0.0275 with a 1 for 4 attaching listed option (existing options ASX.CDXO) that has an exercise price of \$0.05. The share issue price of \$0.0275 represents a less than 5% discount to the 15 day VWAP of CDX calculated to close of trade yesterday - 19 December 2019.

Funding from non-C2V participants will happen immediately. C2V's participation component of \$AUD500K will be by way of a convertible loan, with the conversion into ordinary shares subject to shareholder approval at the next available shareholder meeting.

For more information please contact:

Peter Taylor

CardieX Investor Relations

peter@nwrcommunications.com.au

About CardieX

CardieX is a global health technology company that develops digital and device-based solutions for large-scale population health disorders. The Company's XCEL device is the world leader in measuring "central blood pressure" which is considered essential for the management of hypertension and related cardiovascular disorders.

CardieX also has a joint venture partnership with Blumio, Inc in Silicon Valley for the development of a radar-based blood pressure sensor incorporating CardieX technology. In November 2018 CardieX entered into an agreement with inHealth Medical, Inc allowing CardieX to acquire up to 50.5% of inHealth by way of a convertible note.

In September 2019 CardieX signed a joint development agreement with Mobvoi Information Technology Co. Ltd (Google's official Wear OS partner in China) to jointly develop an ecosystem of "smart heart" and other consumer health applications for the Google Wear OS platform in China based on CardieX subsidiary, ATCOR, software and algorithms.