

20 December 2019

ASX Limited
Company Announcement Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Implementation of Scheme of arrangement

Konekt Limited (ASX: KKT) ("Konekt") is pleased to announce that the scheme of arrangement between Konekt and Konekt Shareholders that was approved by Konekt Shareholders on Tuesday, 3 December 2019 and by the Federal Court of Australia on Monday, 9 December 2019 ("Scheme") was implemented today. Accordingly:

- (a) Advanced Personnel Management International Pty Ltd ("APM") now holds all of the shares on issue in Konekt;
- (b) the Scheme Consideration of \$0.65 cash for each Konekt Share held at 7.00pm (Sydney Time) on Monday, 16 December 2019 has today been paid to the Scheme Shareholders (as defined in the Scheme Booklet); and
- (c) the Special Dividend of \$0.05 cash for each Konekt Share held at 7.00pm (Sydney Time) on Wednesday, 11 December 2019 has today been paid to the Konekt shareholders who are entitled to receive the Special Dividend.

Trading in Konekt Shares on the ASX was suspended from the close of trading on Tuesday, 10 December 2019. Konekt intends to apply to the ASX for Konekt to be removed from the official list of the ASX.

Reena Minhas
Company Secretary
Konekt Limited

About Konekt Group

With 700 staff and over 107 branches across Australia, Konekt is one of the largest integrated employment placements, workplace injury management and workplace health solutions providers in Australia. Konekt's focus is on helping organisations, individuals and government to maximize workforce participation and productivity, and minimize the impact of workplace injury. We help organisations minimise workplace costs, resulting in increased participation, reduced workers' compensation premiums and safer workplaces. Konekt Employment is a leading jobactive, NEIS and DES provider, with Konekt Workcare assisting injured workers returning to the workforce.