

Brambles Limited

ABN 89 118 896 021
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Brambles

23 December 2019

The Manager - Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Sir/Madam

Brambles Limited: On-Market Share Buy Back

Attached is an Appendix 3E daily share buy-back notice relating to the on-market buy-back of shares on 20 December 2019.

Brambles enters into a scheduled blackout period from today until its 2020 half-year results announcement on 17 February 2020. The on-market buyback will be paused during this period.

Yours faithfully
Brambles Limited

Robert Gerrard
Company Secretary

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of Entity

Brambles Limited

ABN/ARSN

89 118 896 021

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On-market

2 Date Appendix 3C was given
to ASX

2 September 2019

**Total of all shares/units bought back, or in relation to which acceptances
have been received, before, and on, previous day**

	Before previous day	Previous day
3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	20,711,691	1,130,584
4 Total consideration paid or payable for the shares/units	A\$251,291,954.78	A\$13,804,769.82

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

		Before previous day	Previous day														
5	If buy-back is an on-market buy-back	<table><tr><td>highest price paid:</td><td>12.695</td></tr><tr><td>date:</td><td>28-Nov-19</td></tr><tr><td>lowest price paid:</td><td>11.350</td></tr><tr><td>date:</td><td>15-Oct-19</td></tr></table>	highest price paid:	12.695	date:	28-Nov-19	lowest price paid:	11.350	date:	15-Oct-19	<table><tr><td>highest price paid:</td><td>12.340</td></tr><tr><td>lowest price paid:</td><td>12.155</td></tr><tr><td>highest price allowed under rule 7.33:</td><td>12.8609</td></tr></table>	highest price paid:	12.340	lowest price paid:	12.155	highest price allowed under rule 7.33:	12.8609
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highest price allowed under rule 7.33:	12.8609																

Participation by directors

6 Deleted 30/9/2001.

How many shares/units may still be bought back?

- | | |
|---|--|
| 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units - the remaining number of shares/units to be bought back | Up to a total of 240,000,000 fully paid ordinary shares. 21,842,275 shares have been purchased to date. The remaining number of shares to purchase is up to a maximum of 218,157,725 shares. |
|---|--|

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

Group Company Secretary

Date: 23/12/19

Print name: Robert Gerrard

+ See chapter 19 for defined terms.